

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Civil Writ Petition No. 4492/2026

Raftaarpay Fintech Private Limited, A Company Registered Under The Companies Act, 2013, Having Its Registered Office At 15/2, 1St Floor, Shivaji Marg, Block C, Najafgarh Road Industrial Area, New Delhi-110015 (Delhi), Through Its Authorised Signatory

----Petitioner

Versus

1. Axis Bank, Through Its Branch Manager, Dlf Shivaji Marg Branch, Having Its Address At Ground Floor, Shop No. Dsm 001 And Dsm 002 Partly, Dlf Tower, 15 Shivaji Marg, Najafgarh Road, West Delhi, New Delhi-110015
2. State Of Rajasthan, Through Secretary, Department Of Home, Secretariat, Jaipur, Rajasthan
3. Station House Officer, Police Station Sanganer Sadar, Jaipur (South), Jaipur

----Respondents

For Petitioner(s)	:	Mr. Kartik Agarwal
For Respondent(s)	:	Mr. Abhishek Bhandari Ms. Sunita Meena and Ms. Devakriti Vashishtha for Mr. Bhunesh Sharma, AAG

HON'BLE MR. JUSTICE ANUROOP SINGHI

Order

09/04/2026

1. The present writ petition has been filed by the petitioner with the following prayers:

"It is, therefore, prayed that Your Lordships may be pleased to accept and allow this Writ Petition and pass appropriate orders:

(i) Issue a Writ of Mandamus, or any other appropriate Writ, order or direction directing the Respondent No.1 to immediately lift the debit freeze imposed on the Petitioner's Bank Account No. 924020003655071 maintained with Respondent No.1 - Bank.

(ii) Issue a Writ of Mandamus, or any other appropriate Writ, order or direction directing the Respondent No.1 to immediately lift the lien of Rs. 12,58,747 (Rupees Twelve Lakhs Fifty Eight Thousand Seven Hundred Forty Seven)
(iii) Direct the Respondents to restore full operational access to the Petitioner's bank account.
(iv) Declare that the impugned action of creating lien on Petitioner's Bank Account No. 924020003655071 with Respondent No.1 is in violation of Articles 14 and 300A of the Constitution of India;
Any other order as Your Lordships may deem just and proper in the facts and circumstances of the case may kindly be passed, in the interest of justice."

2. Mr. Kartik Agarwal, learned counsel for the petitioner submits that the bank account of the petitioner has been wrongly frozen by respondent No.1 - Bank, thereby depriving the petitioner of accessing and operating the same which is gravely affecting the functioning and day to day affairs of the petitioner - Company which is a private limited company, and thus, he prays that the bank account of the petitioner be de-frozen.

3. *Per Contra*, Mr. Abhishek Bhandari, learned counsel for the respondent - Bank submits that they are in receipt of a communication dated 23.12.2025 made by the petitioner - Company, wherein, the petitioner - Company itself requested the respondent - Bank to place a total freeze on the bank account with immediate effect.

4. The contents of the letter dated 23.12.2025 (Annexure R/1/1) read as under:

"We, RAFTAARPAY FINTECH PVT LTD, are maintaining a current account with your branch bearing account number 924020003655071.

We request you to kindly place a total freeze on the above-mentioned account with immediate effect. This action is being initiated as a precautionary measure and we want to ensure that no transactions

(deposits, inward remittances, etc.) are permitted into the account until further notice from our side.

Kindly acknowledge the receipt of this letter and confirm the action taken.

Please feel free to reach out to us at admin@raftaarpay.com in case any additional information or documentation is required.

Thanking you in anticipation."

5. Learned counsel for the respondent - Bank further submits that despite the said letter being issued by the petitioner way back on 23.12.2025, not an iota of reference has been made with regard to the same in the writ petition, much less annexing the same, and thus, there is no occasion for the petitioner to seek the relief as prayed for in the present writ petition.

6. Learned counsel for the respondent - State has also filed their reply and submit that the bank account has been rightly frozen, and thus, no interference is required, more so when the investigation is underway.

7. Heard learned counsel for the parties.

8. Taking note of the fact that the petitioner - Company vide communication dated 23.12.2025, itself requested the respondent - Bank to place a total freeze on its bank account and that no reference with regard to the said communication has been made in the present writ petition, there is no occasion for the Court to entertain the writ petition any further. The conduct of the petitioner in not referring to the said communication also reflects its intent, and thus, it is not entitled to any relief from this Court.

9. Accordingly, the present writ petition stands dismissed, however, the petitioner - Company would be at liberty to approach the respondent - Bank to clarify the reasons for which the said

bank account has been frozen and further to invoke all remedies as available to it in pursuance of the guidelines dated 02.01.2026 issued by the Ministry of Home Affairs.

10. It is also clarified that the dismissal of the present writ petition will not adversely affect the rights of the petitioner - Company while approaching the respondents in pursuance of the guidelines dated 02.01.2026.

11. Pending application(s), if any, also stands dismissed.

(ANUROOP SINGHI),J