

**HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR**



S.B. Civil Writ Petition No. 4235/2026

Vishal Verma Son Of Nathu Lal Verma, Aged About 49 Years, Resident
Of Ward No. 20, Jobner Road, Phulera, Jaipur, Rajasthan.

-----Petitioner/Borrower

Versus

1. Laxmi India Finance Limited, Having Its Registered Office At
2 ,dfl, Gopinath Marg, M.i. Road, Jaipur, Rajasthan-Through Its
Authorised Officer.
2. Reserve Bank Of India, Having Its Central Office At 12Th And
13Th Floor, Central Office Building, Shahid Bhagat Singh Marg,
Fort, Mumbai- 400 001 Through Its Chief General Manager.

-----Respondents

For Petitioner(s)	:	None Present
For Respondent(s)	:	

HON'BLE MR. JUSTICE VINOD KUMAR BHARWANI
Order

16/05/2026 :

Instant writ petition has been filed by the petitioner under Article 226 of the Constitution of India against the impugned action of the respondent-bank, whereby the loan account of the petitioner came to be classified as NPA on 15.04.2025 as well as the impugned demand notice dt.01.01.2026 issued under Section 13 (2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 & RBI Guidelines.

None present on behalf of the petitioner.

Matter has come up on the board on the permission slip dt.15.05.2026 submitted by the Id. counsel for the petitioner, praying therein that the petitioner may be permitted to withdraw the present writ petition with liberty to take recourse to alternative lawful remedy available to him in accordance with the provisions of law before the Id. Debts Recovery Appellate Tribunal, Jaipur.

Permission as sought for is granted.

Accordingly, the present writ petition is dismissed as withdrawn with liberty to the petitioner to take recourse to the alternative lawful remedy available to him in accordance with the provisions of law before the Id. Tribunal.

However, it is made clear that the period taken in pursuing the present petition (from filing of petition till the date of this order) shall be excluded in computing the period of limitation for filing of petition before the concerned Court.

Pending application, if any, also stands disposed of.

(VINOD KUMAR BHARWANI),J