


HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Civil Writ Petition No. 13943/2025

Tijaria Polypipes Limited & Anr.

----Petitioners

Versus

Union Of India & Ors.

----Respondents

Connected With

S.B. Writ Miscellaneous Application No. 46/2025

Tijaria Polypipes Limited

----Petitioner

Versus

Union Of India

----Respondent

For Petitioner(s)	:	Mr. Archit Bohra with Ms. Lipi Garg and Mr. Nehal Bansal
For Respondent(s)	:	Mr. A.K. Sharma, Sr. Adv., assisted by Mr. Ajay Shukla and Mr. Raghav Sharma Mr. Lokesh Verma for Mr. Amit Jindal

HON'BLE MR. JUSTICE ANUROOP SINGHI
Order

26/02/2026

Learned counsel for the parties, after arguing at great length, are at *ad idem* that the controversy involved in the matter can be put to rest if the petitioners are granted one opportunity to put up their case with respect to the One Time Settlement (**OTS**) before the competent Authority of the respondent – Bank of India i.e. Chief General Manager – Accept Recovery Department (**CGM-ARD**), Mumbai, Head Office, Bank of India.

Taking note of the said fact, the petitioners are hereby directed to visit the Office of CGM-ARD, Mumbai, Head Office,

Bank of India on 13.03.2026 at 11:30 AM for negotiation with respect to their OTS proposal and to ensure that an effective negotiation takes place during the said meeting.

Let the said OTS proposal be sent by the petitioners to the Zonal Manager of the respondent – Bank on or before 10.03.2026. The same shall be duly served in the Office of the Zonal Manager, Jaipur, Bank of India and a copy thereof shall also be served in the Office of Mr. Ajay Shukla, learned counsel appearing on behalf of Bank of India.

Upon the aforesaid being done, it is expected from the parties that an effective negotiation be held on the 13.03.2026.

List the matter on 18.03.2026.

Mr. Archit Bohra, Advocate, agrees to the point that his submissions *qua* non-adherence to the guidelines/circulars issued by the Reserve Bank of India (**RBI**) are confined only to two aspects i.e., negotiation and consideration of the OTS proposal by the competent Authority.

The negotiation proceedings and so also the consideration of the OTS proposal be done strictly in accordance with law and the applicable guidelines/circulars.

(ANUROOP SINGHI),J