

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Company Application No. 105/2010
URN: COAP / 112U / 2010

Official Liquidator Of M/s Punsumi India Limited, (In Liquidation),
Corporation Bhawan,

-----Petitioner

Versus

Shri Vishnu Kumar Bhargava

-----Respondent

Connected With

S.B. Company Petition No. 6/2004
URN: COP / 8U / 2004

M/s Punsumi India Ltd

-----Petitioner

Versus

-----Respondent

For Petitioner(s)	:	Mr.Atma Sah, OL with Mr.Gaurav Sharma Mr.Rahul Lodha
For Respondent(s)	:	Mr.Rohan Agarwal for Mr.Rajat Ranjan Mr.Hitesh Kumar for Mr.Rajendra Kumar Salecha

JUSTICE ANOOP KUMAR DHAND
Order

17/07/2026

In S.B. Company Petition No. 6/2004

1. Matter comes up on the report of the Official Liquidator, filed in compliance of the previous order dated 20.12.2024 passed by the Co-ordinate Bench of this Court. At prayer No.iv of the report, it has been prayed by the Official Liquidator, the permission be granted to publish e-Auction sale notice in the newspapers, namely, Hindustan Times (All India English Edition) and Rajasthan Patrika (All Rajasthan Hindi Edition) and allow him to make the payment of the advertisement charges on receipt of bill from the

Common Pool Fund of the companies in liquidation. A further prayer at Prayer No.v has also been made to permit him to sale the assets of the above company in liquidation through the aforesaid e-Auction conducted by M/s RailTel Corporation of India Limited.

2. Counsel appearing on behalf of the respondent opposed the prayer.

3. The record reveals that the aforesaid report was submitted by the Official Liquidator last year on 25.07.2025 and till date, no reply or response to the same has been submitted by the respondents.

4. Considering the overall facts and circumstances of the case, this Court deems it just and proper to permit the Official Liquidator to publish e-Auction sale notice in the newspapers, i.e., Hindustan Times (All India English Edition) and Rajasthan Patrika (All Rajasthan Hindi Edition). The Official Liquidator shall make payment of the advertisement charges from the Common Pool Fund of the companies in liquidation. The Official Liquidator is also permitted to sale the assets of the aforesaid company in liquidation through e-Auction conducted by M/s RailTel Corporation of India Limited.

5. It has been apprised to this Court, on the basis of the valuation report, that the Fair Market Value of the property in question is Rs.5,16,36,980/-. The Official Liquidator is permitted to proceed with the e-Auction on the basis of the aforesaid reserve price, as mentioned in the prayer No.ii of the report.

(ANOOP KUMAR DHAND),J