HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

D.B. Income Tax Appeal No. 21/2025

Principal Commissioner Of Income Tax,

----Appellant

Versus

Shri Nathu Lal Jain Huf

----Respondent

For Appellant(s)	:	Mr. Sandeep Pathak
For Respondent(s)	:	Mr. Tanuj

HON'BLE MR. JUSTICE INDERJEET SINGH
HON'BLE MR. JUSTICE RAVI CHIRANIA

Order

23/02/2026

Heard.

This appeal is admitted on following substantial questions No. 1 and 2 of law which reads as under:-

> *"1. **Whether** in the facts and circumstances of the case and in law, Ld. ITAT was justified in deleting the addition of Rs.1,08,140/- under Section 68 of the Act of 1961 made on account of bogus LTCG claimed as exempted under Section 10(38) without appreciating the fact that the transaction was prearranged and was sham and was carried out through bogus/paper companies?*
>
> *2. **Whether** the Ld. ITAT has acted perversely in deleting the additions made by the AO without appreciating the facts elaborated by the AO in assessment order and evidences on record?"*

List for hearing.

(RAVI CHIRANIA),J (INDERJEET SINGH),J

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