

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Company Petition No. 23/2006

M/s Thar Cements Ltd Jhunjhunu

-----Petitioner

Versus

-----Respondent

For Petitioner(s)	:	Mr. Vijay Choudhary for OL
For Respondent(s)	:	Mr. Akash Sharma for Mr. Vineet Sharma

HON'BLE MR. JUSTICE SAMEER JAIN
Order

19/01/2024

One application has been filed under Rule 275 and 276 of the Company Court Rules, 1959, for approval of balance dividend amount.

It is submitted that vide order dated 11/02/2020, interim dividend was paid and the balance fund is also required to be paid in the similar ratio. It is noted that one private bank Kotak Mahindra and one asset restructuring company ARCIL are equated with IFCI, which is government of India undertaking.

Upon query being raised as to why equal treatment was given, learned counsel for the OL and the CA attached to the office of OL were not able to provide a satisfactory explanation.

Let the records be called to ascertain the ratio and the justification thereof.

List on 09/02/2024.

(SAMEER JAIN),J