

**HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR**

S.B. Company Petition No. 15/2006

M/s Paam Pharmaceuticals Delhi Ltd.

-----Petitioner

Versus

-----Respondent

Mr. U.S. Patole, OL.

For Respondent(s) : Mr. R.K. Salecha, Adv.

HON'BLE MR. JUSTICE SANJEEV PRAKASH SHARMA

Order

04/04/2019

A report (21916/2019) has been filed by the learned OL wherein he has informed that after meeting having been conducted by the OL alongwith the secured creditors of the company in liquidation on 23.10.2018, a decision was taken at the request of the secured creditors for issuance of a fresh sale notice for the properties of the company in liquidation and accordingly a draft sale notice has been placed on record. As per the draft, the reserve price fixed is of Rs.11,02,00,000/- and EMD fixed as of Rs.1,10,20,000/-.

Keeping in view the report, the OL is directed accordingly to issue a fresh sale notice for publishing the same in the PAN India in all Editions and in Financial Express PAN India and in Hindi newspaper being published in Rajasthan Dainik Navjyoti apart from placing it on the website of the OL as well as the secured creditors and the Notice Board of the official liquidator. The

expenses whereof shall be charged from the Common Pool Fund Account maintained by the Official Liquidator subject to refund upon realization of assets. OL to do the needful and report thereafter.

(SANJEEV PRAKASH SHARMA),J

R.Vaishnav

12.

