

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Company Petition No. 15/2006

M/s Paam Pharmaceuticals Delh

-----Petitioner

Versus

-----Respondent

Connected With

S.B. Company Application No. 2/2023

Punjab National Bank,

-----Petitioner

Versus

Official Liquidator, M/s Paam Pharmaceutical (Delhi) Ltd.,

-----Respondent

For Petitioner(s) : Mr. A.K. Sharma Senior Counsel
(through VC) with Mr. Vikas Jain

For Respondent(s) :

HON'BLE MR. JUSTICE SAMEER JAIN
Order

19/01/2024

Learned senior counsel representing the applicant-PNB Bank submits that the delay of seven years in approaching the OL was on account of bona-fide mistake. It is submitted that the applicant-PNB does not wish to disturb the proceedings, but at the same time, it is prayed that the dues of the applicant should be considered from the leftover fund. In this regard, they have filed an application as well as rejoinder.

Let the matters be listed for final disposal on 09/02/2024.

(SAMEER JAIN),J