

**HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR**

S.B. Company Petition No. 15/2006

M/s Paam Pharmaceuticals Delh

----Petitioner

Versus

----Respondent

Official Liquidator : Mr.Uttam Sitaram Patole.

HON'BLE MR. JUSTICE ASHOK KUMAR GAUR

Order

19/11/2020

The matter comes up on the report filed by the Official Liquidator under Rule 275 and 276 of the Company (Court) Rules, 1959.

It is stated in the report that company in liquidation is having fund of Rs.8,55,87,433/- as on 30.09.2020 and considering the fund position it is proposed to distribute the sum of Rs.8,50,00,000/- to creditors/secured creditors and the remaining amount of Rs.5,87,433/- be kept for payment of audit fees for half yearly and yearly accounts, Govt. Commission and other liquidation expenses. The proposed distribution to the secured creditors has been placed on record by way of statement (Annexure-C) with the report.

This Court considering the report of the Official Liquidator, takes the same on record. This Court further approves the Official Liquidator to make payment to the creditors of the company as per list attached to this report as Annexure-C.

This Court further directs the Official Liquidator to make payment through the Account Payee Cheque or NEFT after round off to the nearest rupee, as the case may be, on the basis of information and documents furnished by the claimant.

This Court exempts to issue notice which is published under Rule 286 of the declaration of dividend in the newspapers.

(ASHOK KUMAR GAUR), J

Himanshu Soni/4/Ramesh Vaishnav



सत्यमेव जयते