

**HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR**

S.B. Company Petition No. 15/2006

M/s Paam Pharmaceuticals Delh

-----Petitioner

Versus

-----Respondent

For Petitioner(s) : Mr. U.S. Patole, OL

For Respondent(s) : Mr. R.K. Salecha

HON'BLE MR. JUSTICE SANJEEV PRAKASH SHARMA

Judgment / Order

10/12/2019

A report No.92138 dated 4.12.2019 has been submitted by the OL with a prayer to accept the highest bid in regard to the sale of properties situated at A-904, Phase-III, RIICO Industrial Area, Bhiwari (Rajasthan). The highest bid received after *inter-se* bid is of Rs.9,52,00,000/- for the entire unit/properties of the company against reserve price of Rs.7,61,51,000.

Taking into consideration the order passed earlier by this Court dated 24.9.2019 and the highest bid received, it is deemed appropriate to accept the highest bid offered by the ECR Buildtech Private Limited, Bhiwari for sale of entire unit/properties of the company in liquidation. The said amount has also been accepted by the secured creditors in their meeting held on 13.11.2019.

The OL shall now further proceed for confirmation of the sale and submit his report thereto.

List again on 7.1.2020.

(SANJEEV PRAKASH SHARMA),J