

**HIGH COURT OF JUDICATURE FOR RAJASTHAN AT
JODHPUR**

S.B. Civil Writ Petition No. 4667/2024

M/s Unique Emporium, Having Registered Office At 463-B,
Bhupalpura, Udaipur (Raj.) Through Proprietor-

1. Mr. Ashok Bhadvia, S/o Bhagwat Singh Ji Bhadvia, Aged About 64 Years, Resident Of H. No. 5, Vivekanand Vihar, Backside Akhand Ashram, Shobhagpura, Udaipur (Raj.).
2. Mrs. Neelam Bhadvia W/o Ashok Bhadvia Aged About 63 Years, resident Of H. No. 5, Vivekanand Vihar, Backside Akhand Ashram, Shobhagpura, Udaipur (Raj.).
3. Mr. Ashish Bhadvia S/o Ashok Bhadvia Aged About 32 Years, Resident Of H. No. 5, Vivekanand Vihar, Backside Akhand Ashram, Shobhagpura, Udaipur (Raj.).

-----Petitioner

Versus

1. Aditya Birla Finance Ltd., Through Its Manager, 2Nd Floor, C-23, Shakun Emporia, Ashok Marg, C-Scheme, Jaipur, (Raj.) - 302001
2. Aditya Birla Finance Ltd., Through Its Manager, 1St Floor, Prius-Gys Infinity, Near Garware Club House, Paranjpe B Scheme, Subhash Road, Vile Parle East, Mumbai.

-----Respondents

For Petitioner(s) : Mr. Avin Chhangani

HON'BLE DR. JUSTICE NUPUR BHATI

Order

18/03/2024

Learned counsel for the petitioners, at the outset, submits that the petitioners are ready and willing to pay 50% of the total outstanding amount due to the respondents within a period of '45 days' from today. He further submits that the petitioners are ready for compromise settlement in light of the instructions dated 08.06.2023 (Annexure-7) given by the Reserve Bank of India.

Issue notice to the respondents, returnable on 22.04.2024.

The petitioners are directed to pay 50% of the total outstanding amount due to the respondents within a period of '45 days' from today.

In the meanwhile, no coercive action shall be taken against the petitioners.

It is made clear that if the petitioners fail to pay the 50% of the outstanding amount within a period of '45 days' from today to the respondents, then, the respondents would be at liberty to take appropriate action against the petitioners in accordance with law and the interim order granted by this Court to the petitioners, shall automatically stand vacated without further reference to the Court.

(DR.NUPUR BHATI),J