

**HIGH COURT OF JUDICATURE FOR RAJASTHAN AT
JODHPUR**

S.B. Company Application No.1/2026

Satya Dev Sharma, Official Liquidator Jodhpur My Office Situated
At Plot No 4, Goverdhan Tower Manji Ka Hatha Paota Jodhpur.

----Applicant

Versus

Gurushikhar Savings And Finance (India) Limited, Jodhpur

----Respondents

For Petitioner(s)	:	Mr. Darshan Jain
For Respondent(s)	:	Mr. Sheetal Kumbhat

HON'BLE MS. JUSTICE REKHA BORANA

Order

07/05/2026

1. The present application has been filed on behalf of the
Official Liquidator with the following prayers:

“(i) That the Hon'ble High Court may kindly take present
submission in the application on record.

(ii) That the Hon'ble High Court may permit the Official
Liquidator to transfer the funds amounting to
Rs.56,75,121/- to the dividend account and to issue
individual notice to the claimants as submitted in para
no. 7(ii) of this report and make payment to the
claimants after verification.

(iii) That the Hon'ble High Court may condone the delay
in filing the claims by 35 claimants in public interest and
allow the Official Liquidator to issue 69 & 70 to the 35
claimants, transfer the amount of Rs.15,43,652/- in the
Dividend Account and to issue individual notice to the

claimants as submitted in para no.7(iii) of this report and make payment to the claimants after verification.

(iv) For such and further order as may deem fit and proper in the matter by this Hon'ble Court."

2. Counsel for the applicant submits that vide order dated 10.12.2024 passed in **Satya Dev Sharma Vs. Gurushikhar Savings & Finance India Ltd.; S.B. Company Petition No. 9/1998** and connected matters, the Court had already granted liberty to the Official Liquidator to process the undealt surviving claims, if any, in accordance with law and if the same are found to be genuine and valid, the same be settled from the surplus money which is lying in Fixed Deposit, as per Company Rules.

3. Counsel submits that to undertake the process qua genuine and valid claims, the Official Liquidator is required to transfer the funds to the dividend account so that the payment can be made to the claimants after verification.

4. Counsel for the respondent Company does not object to the prayer as made. He however submits that the directions to the extent of refund of surplus amount to the Directors of the Company, as issued vide order dated 10.12.2024, be also be directed to be complied with.

5. In view of the submissions made, the application is **allowed**.

6. The Official Liquidator is permitted to transfer the funds amounting to Rs.56,75,121/- and Rs.15,43,652/- (qua the claims filed with delay) to the dividend account and further to issue individual notice to the claimants as submitted in the reports and to make payment to the said claimants after verification.

7. It is made clear that the Official Liquidator shall not be under an obligation to make any paper publication for the said purpose and would be at liberty to proceed after serving individual notice on the claimants.

8. It is further observed that after the payment of amount to the claimants, the surplus amount, if any, shall be electronically remitted to the bank account of the Companies, as directed vide order dated 10.12.2024.

9. As the prayer made by the Official Liquidator has not been objected to by Counsel appearing for the respondent Company, the delay caused by 35 claimants in filing their claims is hereby condoned.

(REKHA BORANA),J