



IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

144

CWP-11647-2026

Date of Decision: 20.04.2026

FEDBANK FINANCIAL SERVICES LIMITED

...Petitioner

Versus

DISTRICT MAGISTRATE PANCHKULA AND ORS

...Respondents

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI

Present: Mr. Sumit Puri, Advocate,
for the petitioner.

SUVIR SEHGAL, J. (ORAL)

1. This writ petition has been filed *inter alia* for issuance of a writ in the nature of mandamus directing respondents No. 1, 2 and 9 to assist in handing over of physical possession of the secured asset.

2. Counsel for the petitioner submits that order dated 09.05.2024 (Annexure P-4) has been passed by the District Magistrate, Panchkula under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'). But despite a lapse of almost two years, physical possession of the secured asset has not been delivered.

3. Advance copy of the petition has been served upon the official respondents.

4. On asking, Mr. Gaurav Bansal, DAG, Haryana has put in appearance on behalf of respondents-authorities. He does not have any instructions.



5. Having heard counsel for parties and keeping in view of the observations of Division Benches of this Court in **Bank of Maharashtra vs. District Magistrate, Hisar and others, 2024 (2) PLR 346**, as well as in **IIFL Home Finance Limited vs. State of Haryana and others, Law Finder Doc ID #2875322**, writ petition is disposed of with a direction to competent authority to comply with order dated 09.05.2024 (Annexure P-4) within a period of 15 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 20, 2026
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Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No