



IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

145

CWP-11655-2026

Date of Decision: 20.04.2026

JANA SMALL FINANCE BANK LTD

...Petitioner

Versus

DISTRICT MAGISTRATE, LUDHIANA AND ORS

...Respondents

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Ms. Deepika Mittal, Advocate,
for the petitioner (through V.C.).

SUVIR SEHGAL, J. (ORAL)

1. This writ petition has been filed *inter alia* for issuance of a writ in the nature of mandamus directing respondent Nos.1 and 2 to restore physical possession of the secured asset.

2. Counsel for the petitioner submits that after order dated 06.11.2025 (Annexure P-3) was passed by the Chief Judicial Magistrate, Amritsar under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'), physical possession of the secured asset was handed over to the petitioner. He asserts that private respondents have forcibly taken back the possession on the same day.

3. Advance copy of the petition has been served upon the official respondents.



4. On asking, State counsel has put in appearance on behalf of respondents-state. He does not have any instructions.

5. Having heard counsel for parties and keeping in view the provisions of SARFAESI Act, writ petition is disposed of with a direction to respondent Nos.1 and 2 to re-deliver the possession of secured asset to the petitioner within a period of 15 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so.

(SUVIR SEHGAL)
JUDGE

April 20, 2026
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(VIKAS SURI)
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No