



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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CWP-10822-2026**Date of Decision: 12.05.2026****Chandan Kumar alias Chandan Nehoria****....Petitioner****Versus****HDFC Bank Limited and another****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Sandeep Kumar Bokolia, Advocate
for petitioner.

Mr. Saurabh Bhardwaj, Advocate (through V.C)
for respondents – Bank.

SUVIR SEHGAL, J. (ORAL)

1. Two fold prayer has been made by the petitioner in this writ petition. First prayer is for setting aside the e-auction sale notice dated 10.11.2025 issued under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'). The second prayer is for directing the respondents-Bank to consider the proposal dated 25.03.2026, Annexure P-2, for One Time Settlement (OTS).

2. Advance copy of the petition has been served upon the respondents.

3. Mr. Saurabh Bhardwaj, Advocate has appeared through virtual platform on behalf of respondents-Bank. Upon instructions, he states that



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proposal dated 25.03.2026, Annexure P-2, for OTS has been considered and rejected. Counsel has objected to the maintainability of writ petition and states that the remedy available to petitioner is to approach the Debts Recovery Tribunal established under SARFAESI Act.

4. Faced with the objection, counsel for the petitioner seeks and is granted permission to withdraw the writ petition with liberty to take recourse to the remedy available to him in accordance with law.

5. Dismissed as withdrawn with liberty as aforesaid.

(SUVIR SEHGAL)
JUDGE

May 12, 2026
Varinder

(VIKAS SURI)
JUDGE

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No