

**CWP-9447-2026**

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-9447-2026**Date of decision:-20.04.2026**

Nand Lal Rana and others

...Petitioners

Versus

Mahindra and Mahindra Financial Services Ltd.

...Respondent

**CORAM : HON'BLE MR. JUSTICE SUVIR SEHGAL
HON' BLE MR. JUSTICE VIKAS SURI**

Present :- Mr. Himanshu Khanna, Advocate
for the petitioners.

Mr. Nitin Thatai, Advocate (THROUGH V.C.) and
Mrs. Monika Thatai, Advocate and
Mr. Karan Sharma, Advocate
for the respondent.

SUVIR SEHGAL, J.(ORAL)

1. Petitioners have approached this Court assailing the proceedings initiated by the respondent - financial institution under the SARFAESI Act, 2002.

2. Advance copy of the petition has been served upon respondent – institution.

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3. Mr. Nitin Thatai, who has put in appearance on behalf of respondent virtually, states that petitioners have a remedy of approaching DRT under Section 17 of the SARFAESI Act, 2002.

4. Having heard counsel for the parties, this Court is not inclined to entertain the petition in view of the alternate statutory remedy available to the petitioners.

5. Petition is dismissed as not maintainable.

6. Liberty is, however, granted to the petitioners to take recourse to the remedy available to them in accordance with law.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

20.04.2026
Brij

Whether speaking/reasoned	:	Yes/No
Whether Reportable	:	Yes/No