**IN THE HIGH COURT OF ORISSA AT CUTTACK**

**ADMLS No.7 of 2025**

**BAO VIET Insurance Corporation** …. **Plaintiff**

Mr. S.J. Biswal, Advocate

-Versus-

**MV WORLD VIRTUE (IMO 9860374) & another** …. **Defendants**

Ms. Gyaniee Nayak, Advocate (D-1)

**CORAM:**
**MR. JUSTICE R.K. PATTANAIK**

**ORDER**
**18.02.2026**

**I.A. No.3 of 2026**

**Order No.**

05. 1. Heard learned counsel for the respective parties.

2. Instant I.A. is filed by the plaintiff seeking withdrawal of the suit in view of the settlement arrived at between the parties as per Annexure-1 and for a direction to refund/release the security amount along with interest accrued thereon till actual date of payment deposited pursuant to order dated 11th December, 2025 in favour of defendant No.1.

3. A copy of the settlement/agreement dated 15th January, 2026 is at Annexure-1 and the same is perused. Considering the submissions of learned counsels appearing for both the sides and in view of the compromise as per Annexure-1, the Court is inclined to allow the I.A. and withdrawal of the suit in terms thereof.

4. The I.A. is accordingly, disposed of. It is further directed that the security amount along with accrued interest shall be returned to defendant No.1 as soon as possible preferably within a period of two weeks from the date of receipt of the copy of this order and in that regard, Registry is directed to do the needful.

5. Issue urgent certified copy of this order as per rules.

**(R.K. Pattanaik)**
**Judge**

Balaram

Signature Not Verified
Digitally Signed
Signed by: BALARAM BEHERA
Designation: PERSONAL ASSISTANT
Reason: Authentication
Location: OHC,CTC
Date: 20-Feb-2026 17:11:59