



**IN THE HIGH COURT OF ORISSA AT CUTTACK**

**ADMLS No.7 of 2025**

**BAO VIET INSURANCE ....**  
**CORPORATON**

***Plaintiff***

Mr. S.J. Biswal, Advocate

*-versus-*

**1.MV WORLD VIRTUE**  
**(IMO 9860374)**

**2.Paradip Port Trust ....**

***Defendants***

*Ms. Gyaninee Nayak,*  
*Advocate (D-1)*

**CORAM: JUSTICE V. NARASINGH**

**ORDER**  
**11.12.2025**

**Order**  
**No.**

**02.**

**I.A No.37 of 2025**

1. This matter was not in today's list. On being mentioned, considering the urgency, the same is taken up by way of special notice.

2. This I.A has been filed by the Defendant No.1, inter alia, for release of the Defendant No.1 Vessel (MV WORLD VIRTUE (IMO 9860374)).

It is apt to note that by order dated 10.12.2025 in I.A No.34 of 2025 arising out of ADMLS No.7 of 2025 this Court directed arrest of Defendant No.1 Vessel (MV WORLD VIRTUE (IMO 9860374)).



3. It is submitted by the learned counsel for the Defendant No.1, Ms. Nayak that since they are ready to furnish the security covering the principal amount of Rs.10,61,950/-, the order of arrest be vacated.

4. Such submission is opposed by the learned counsel for the Plaintiff, Mr. Biswal, inter alia, on the ground that the claim also includes the interest component. Hence, in the absence of furnishing of the interest component, the order of arrest ought not to be vacated.

5. Considering the rival submissions, keeping in view the connotation of "security" as stated in Rule 38 of the Orissa High Court Admiralty (Jurisdiction and Settlement of Maritime Claims) Rules, 2020<sup>1</sup> and taking into account that the principal amount of Rs.10,61,950/- is secured by way of demand draft drawn in favour of Registrar (Judicial), High Court of Orissa, Cuttack of the HDFC Bank bearing number 000866 dated 11.12.2025, this Court directs that the order of arrest of the Defendant No.1- Vessel (MV WORLD VIRTUE (IMO 9860374) shall stand vacated.

6. Defendant No.1 is at liberty to communicate this order through electronic mode as well. Necessary

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<sup>1</sup> **38. Release of property arrested:** - Subject to the provisions of rules 32 and 42 property arrested under a warrant may be ordered to be released-

- (1) at the request of the plaintiff by a praecipe, before an appearance in person or by Vakalatnama is filed by the defendant; or
- (2) on the defendant paying into Court the amount claimed in the suit; or
- (3) on the defendant giving such security for the amount claimed in the suit as the Court may direct; or
- (4) on any other ground that the Court may deem just.



intimation in this regard be conveyed to all concerned to release the Defendant No.1 - Vessel (MV WORLD VIRTUE (IMO 9860374) forthwith.

7. The amount of Rs.10,61,950/- by way of demand draft as aforesaid is taken on record. Registry is requested to invest the same in an interest bearing account in any nationalized bank for a period of six months to be renewed from time to time till disposal of this ADMLS.

8. I.A is accordingly disposed of.

9. Issue urgent certified copy in course of the day.

**(V. Narasingh)**  
**Admiralty Judge**

**03. ADMLS No.7 of 2025**

1. List this matter on 15.01.2026.

**(V. Narasingh)**  
**Admiralty Judge**

PKS

Signature Not Verified

Digitally Signed  
Signed by: PRADEEP KUMAR SWAIN  
Reason: Authentication  
Location: Orissa High Court, Cuttack  
Date: 11-Dec-2025 14:17:40

