



IN THE HIGH COURT OF ORISSA AT CUTTACK
BLAPL No.12695 of 2025

Saroj Panda

...

Petitioner

*Mr. K. Pradhan, proxy counsel on behalf of
Mr. J. Behera, Advocate*

-versus-

State of Orissa

...

Opposite Party

*Mr. P. Satpathy, Addl. PP
Mr. A. Tripathy, Advocate (informant)*

CORAM: JUSTICE G. SATAPATHY

Order No.

ORDER(ORAL)04.05.2026

04.

1. This matter is taken up through Hybrid Arrangement (Virtual/Physical Mode).
2. This is a bail application U/S.483 of BNSS by the petitioner for grant of bail in connection with Keonjhar Town PS Case No.841 of 2025 corresponding to GR Case No.1920 of 2025 pending in the file of learned SDJM, Keonjhar for commission of offences punishable U/Ss.336(3)/ 340(2)/ 318(4)/ 3(5) of BNS on the main allegation of dishonestly transferring huge amount of money of the company M/s. Rashmi Transport Pvt. Ltd., as an employee of such company to his account and accounts of his relatives.
3. Heard Mr. Kabiraj Pradhan learned proxy counsel appearing on behalf of Mr. Jayadeba Behera, learned counsel for the petitioner; Mr. Amitav Tripathy, learned counsel for the informant and Mr. P. Satpathy, learned Addl. PP in the matter and perused the record together with written instruction as produced.
4. After having considered the rival submissions and taking into consideration the nature and gravity of the offence as alleged against the petitioner vis-à-vis the



allegation sought to be brought against him and regard being had to the materials placed on record and taking into account the magnitude of the defalcation involved in this case and keeping in view the financial implication of the petitioner in the present case and there being allegation against the petitioner and others for misappropriating total amount of Rs.2,66,60,245/- of two companies by way of online fraud and doing forgery, this Court is not inclined to grant bail to the petitioner at this stage.

5. Hence, the bail application of the petitioner stands rejected. Accordingly, the BLAPL stands disposed of. A soft copy of the order be immediately communicated to the learned trial Court.

(G. Satapathy)
Judge

Jayakrushna

Signature Not Verified

Digitally Signed
Signed by: JAYAKRUSHNA DASH
Reason: Authentication
Location: High Court of Orissa, Cuttack
Date: 05-May-2026 10:39:51

