



**IN THE HIGH COURT OF ORISSA AT CUTTACK**  
**BLAPL No.11681 of 2025**

***Devidutta Panigrahi***

...

***Petitioner***

*Mr. T.K. Mohanty, Advocate*

-versus-

***State of Odisha***

...

***Opposite Party***

*Mr. T.K. Acharya, Addl. PP*

**CORAM: JUSTICE G. SATAPATHY**

**ORDER(ORAL)**

**23.02.2026**

**Order No.**

**04.**

1. This matter is taken up through Hybrid Arrangement (Virtual/Physical Mode).
2. This is an application U/S.483 of BNSS by the petitioner for grant of bail in connection with Bhubaneswar EOW P.S. Case No. 27 of 2023 corresponding to C.T. Case No. 127 of 2023 pending in the file of P.O. Designated Court under the OPID Act & Special Court under EOW, Cuttack, for commission of offences punishable U/Ss. 420/409/467/468/471/120-B of IPC r/w. Sec. 66D of I.T Act, on the main allegation of recommending and sanctioning fake agricultural loans to different persons and thereby, misappropriating the money of the Bank with various fraudulent transactions causing loss to the tune of Rs.3,33,52,602/- to the Bank.
3. Heard, Mr. Tanmaya Kumar Mohanty, learned counsel for the petitioner and Mr. T.K. Acharya, learned Addl. PP in the matter and perused the record including



the report of the learned in-charge Presiding Officer, OPID Court, Cuttack.

4. Admittedly, the petitioner was arrested on 07.12.2023, but he is in custody since then and the trial is yet to take up proper speed to examine material witness, nonetheless only 01 out of 25 charge sheeted witnesses has been examined in the meantime, but again the post of Presiding Officer of the OPID Court is lying vacant and thereby, there is no proper progress in the trial. In the meantime, the petitioner has completed more than two years in custody and co-accused Dambarudhar Nayak had already expired in the meantime. In the aforesaid facts and situation and taking into account the snail pace of trial together with remote chance of conclusion of trial in near future and last but not the least, keeping in view the conduct of the petitioner in not misusing the liberty so granted to him in the form of interim bail by surrendering to the Court in due time, this Court without expressing any view on merit, admits the petitioner to bail.

5. Hence, the bail application of the Petitioner stands allowed and the Petitioner is allowed to go on bail on furnishing bail bonds of Rs.25,000/- (Rupees Twenty-five Thousand) only with two solvent sureties each for the like amount to the satisfaction of the learned Court in seisin of the case on such terms and conditions as deem fit and proper by it.

6. Accordingly, the BLAPL stands disposed of. Issue urgent certified copy of the order as per Rules. A soft copy of this order be immediately communicated to the concerned Court, who shall afterwards communicate the same to the concerned Jail through e-mail for reference.

**(G. Satapathy)**  
**Judge**

*S.Sasmal*