



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.21884 of 2025

Pradipta Kumar Rout

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Petitioner

*Mr. Prafulla Kumar Rath,
Senior Advocate*

-versus-

***1. Bank of India
represented through its
Chief Manager &
Authorised Officer, Zonal
Office, Bhubaneswar***

***2. Bank of India,
Mahanadi Vihar Branch,
Pradhan Transport
Building, Mahanadi Vihar
Main Road, Sikharpur,
Cuttack***

.....

Opp. Parties

*Mr. Sibadutta Ramaprasad
Mishra, (Caveator)*

CORAM:

THE HON'BLE MR. JUSTICE S.K. SAHOO

THE HON'BLE MR. JUSTICE SIBO SANKAR MISHRA

ORDER

06.08.2025

Order No.

01. This matter is taken up through Hybrid arrangement (video conferencing/physical mode).

Mr. Sibadutta Ramaprasad Mishra, learned counsel appearing for the Bank of India files some documents relating to the outstanding dues against the petitioner. A



copy of the same has been served on Mr. Rath, learned Senior Advocate appearing for the petitioner who seeks some time to obtain instruction in the matter.

Mr. Rath, learned Senior Advocate pointed out that on 05.07.2025, the petitioner has submitted a proposal for closing the loan account and he was having six loan accounts. He further submits that on the basis of such application, a letter has been issued by the Bank on dated 31.07.2025, wherein no account number has been mentioned, however, it is mentioned that so far as the OTS offer amount of Rs.2.70 crore for full and final settlement of Bank dues is concerned, the petitioner was instructed to improve the OTS offer amount and was also asked to deposit 50% of OTS offer amount as upfront amount for consideration of the OTS offer.

When we put a pertinent question as to whether this OTS offer amount of Rs.2.70 Crore which is mentioned in the letter under Annexure-10 is for all the loan accounts, the learned counsel for the Bank submits that he wants to obtain instruction in that respect.

Mr. Rath, learned Senior Advocate submits that he will file an affidavit by the petitioner that in pursuance of letter under Annexure-10 dated 31.07.2025, how much the petitioner is ready and willing to deposit at the moment as an upfront amount. A copy of the affidavit be served on the learned counsel for the Bank in advance.



Learned counsel for the Bank filed some documents in Court today that the physical possession of the property of the petitioner has already been taken over. The documents are taken on record.

Mr. Rath, learned Senior Advocate for the petitioner shall file the affidavit on or before 11.08.2025 so that the matter can be referred to the Special Mediation Drive-Mediation 'for the Nation'.

List this matter on 13.08.2025.

(S.K. Sahoo)
Judge

(S. S. Mishra)
Judge

Pravakar

Signature Not Verified

Digitally Signed
Signed by: PRAVAKAR NAYAK
Reason: Authentication
Location: HIGH COURT OF ORISSA, CUTTACK
Date: 07-Aug-2025 15:02:11

