



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.20081 of 2025

Pratyush Ranjan Mishra *Petitioner (s)*

M/s. Mitalee Jesti, Adv.

-versus-

The Regional Director, ... *Opp. Party (s)*
RBI, Bhubaneswar & Ors.

M/s. Ramachandra Panigrahi, Adv.

(for O.PS.2 & 3)

CORAM:

DR.JUSTICE SANJEEB K. PANIGRAHI

Order No.

02.

ORDER

13.08.2025

1. This matter is taken up through hybrid arrangement.
2. In this Writ Petition, the Petitioner challenges action of the Opposite Party Nos.2 and 3, Non-Banking Financial Company in not considering his applications for settlement of his loan accounts under the One Time Settlement Scheme, rather, taking coercive measures against him which requires interference of this Court.
3. Heard learned counsel for the Parties.
4. During the course of hearing, learned counsel for the Petitioner submits that the Petitioner may be permitted to withdraw this Writ Petition with liberty to approach the Finance Company for resolving his issue.



5. In such view of the matter, this Writ Petition is disposed of as withdrawn giving liberty to the Petitioner to approach the Opposite Party Nos.2 and 3/ Finance Company personally with a decent proposal for settlement/ regularization of the loan amount which is acceptable by the Opposite Party Nos.2 and 3/ Finance Company within a period of fifteen days. In such event, the Opposite Party Nos.2 and 3/ Finance Company shall consider the proposal of the Petitioner in accordance with law within a period of fifteen days thereafter. However, if the Opposite Party Nos.2 and 3/ Finance Company are not satisfied with the proposal of the Petitioner, the Opposite Party Nos.2 and 3/ Finance Company are at liberty to take legal action against the Petitioner.
6. Accordingly, this Writ Petition is disposed of.
7. Interim order, if any, passed earlier stands vacated.

(Dr. Sanjeeb K. Panigrahi)
Judge

B. Jhankar