



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.C. No.17543 of 2026

Parvati Ghanashyam Rice Mills
Pvt. Ltd, Kendrapara and another

Petitioners

Represented by Adv. –

Mr. P.K. Rath, Senior Advocate
along with Mr. Prasanta Kumar
Satapathy, Advocate

-versus-

Bank of India, Trishulia Cuttack
and another

Opposite Parties

Represented by Adv. –

Mr. Sibadutta Ramaprasad
Mishra, Advocate for the
Opposite Party No.2-Caveator

CORAM:

THE HON'BLE MR. JUSTICE ADITYA KUMAR MOHAPATRA
AND
THE HON'BLE MR. JUSTICE V. NARASINGH

ORDER

09.06.2026

Order No.

W.P.(C) No.17543 of 2026 & I.A. No.10522 of 2026

- 01.
1. This matter is taken up through virtual mode.
 2. Heard Mr. P.K. Rath, learned Senior Counsel appearing for the Petitioner as well as Mr. Sibadutta Ramaprasad Mishra, learned counsel appearing for the Opposite Party No.2-Bank-Caveator.
 3. Mr. P.K. Rath, learned Senior Counsel appearing for



the Petitioner, at the outset, gave a proposal that presently the Petitioner is ready and willing to deposit a sum of Rs.50 lakhs and the balance amount shall be paid in monthly instalments, preferably of rupees ten lakhs each, as would be decided by the Bank as per their guidelines.

4. Since such proposal was given in Court and on the request of learned Senior Counsel appearing for the Petitioner, he is directed to bring on record the said proposal by filing an affidavit by tomorrow, after serving a copy thereof on the learned counsel for the Bank.

5. Learned counsel appearing for the Bank shall obtain latest instruction on the fresh affidavit which is likely to be filed by the Petitioner in this matter.

6. List this matter on 12th June, 2026.

7. As an interim measure, it is directed that no coercive action shall be taken against the Petitioner till the next date.

(A.K. Mohapatra)
Vacation Judge

(V. Narasingh)
Vacation Judge