

IN THE HIGH COURT OF ORISSA AT CUTTACK

CRLMC No.4829 of 2015

Jai Gopal Verma

Petitioner

Mr. M. Kanungo, Senior, Advocate

-Versus-

State of Odisha

....

Opposite Party

Mr. Anil Kumar Naik, Advocate for OPID

CORAM:

MR. JUSTICE R.K. PATTANAIK

ORDER

26.10.2022

Order
No.

14.

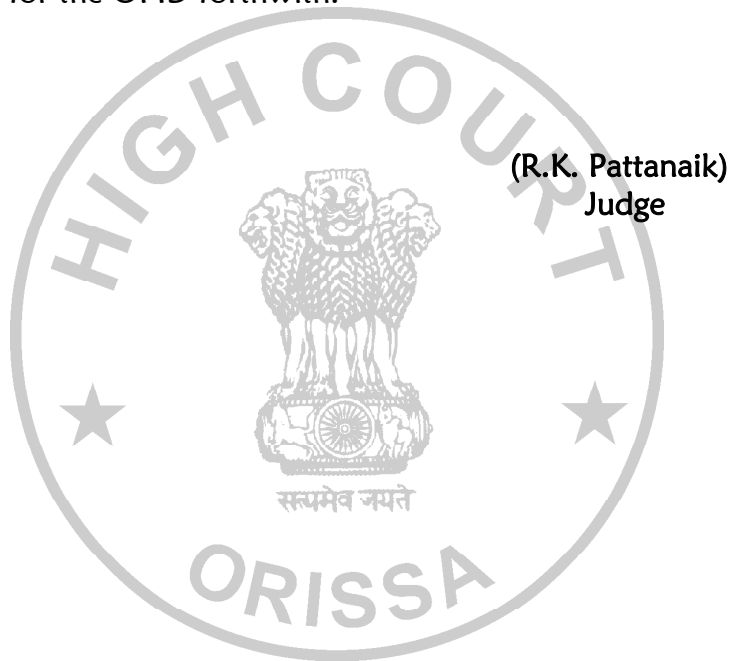
1. Heard Mr. Kanungo, learned Senior Advocate assisted by Manoj Verma appearing on behalf of the petitioner and Mr. Anil Kumar Naik, learned counsel for the OPID.

2. Mr. Kanungo, learned Senior Advocate submits that there has been investigation by the CBI pursuant to the direction the Supreme Court and a composite chargesheet was filed which includes entire transaction of the company vis-à-vis the depositors of the State of Odisha and therefore, the criminal proceeding should be quashed which is objected to by Mr. Naik, learned counsel for the OPID on the ground that the proceeding cannot be quashed notwithstanding investigation by CBI in respect of the company in question.

3. Mr. Kanungo, learned Senior Advocate further submits that apart from the above ground, the petitioner could not be prosecuted because he is neither a Director or a shareholder or an employee of the company and in support of such contention, bunch of documents including the Memorandum of Association, etc. have

been produced before the Court with copy of the same served on Mr. Naik, learned counsel for the OPID. Mr. Naik submits that he is required to go through the documents to respond to the claim of the other side and hence prays for time.

4. List on 17th November, 2022.
5. Interim order passed earlier shall continue till the next date.
6. Free copy of this order be supplied to Mr. Naik, learned counsel for the OPID forthwith.



TUDU