



IN THE HIGH COURT OF ORISSA AT CUTTACK
BLAPL No.4588 of 2025

Santosh Kumar Acharya ... ***Petitioner***

Mr. D. Nayak, Sr. Advocate along with
Mr. P. Nayak, Advocate
-versus-

State of Orissa ... ***Opposite Party***

Mr. P. Satpathy, Addl. PP

CORAM:
JUSTICE G. SATAPATHY

ORDER(ORAL)
18.08.2025

Order No.
02.

1. This matter is taken up through Hybrid Arrangement (Virtual/Physical Mode).
2. Mr. Dharanidhar Nayak, learned Senior Counsel, who is being assisted by Mr. Pratik Nayak, learned counsel for the petitioner submits that although the petitioner had floated different financial schemes since 2013 and paying the investors regularly till February, 2024, but thereafter, could not pay the benefit due to financial loss suffered in such schemes, however, there is neither any intention on his part to cheat nor to defraud any of the investors and, therefore, the petitioner may kindly be granted bail, but Mr. P. Satpathy, learned Additional Public Prosecutor while pointing out one criminal antecedent of similar nature of the petitioner also submits that the petitioner has been charge-sheeted for Section 6 of OPID Act and, therefore,



the counsel for the OPID needs to appear in this matter to oppose the bail application.

3. In such view of the matter, since the petitioner has been charge-sheeted for offence U/S.6 of OPID Act, a copy of the bail application be served on Mr. Anil Kumar Nayak or Mr. J.P. Patra, learned counsels, who normally appear for OPID by next date and the Registry is hereby, requested to put the word "OPID" within bracket in front of the "State of Orissa" in the cause title of the brief.

4. Indicating the name of Mr. Pratik Nayak and Ms. Anwasha Mishra, as counsels for the petitioner in the cause list as well as in the brief, list this matter in the week commencing from 08.09.2025.

(G. Satapathy)
Judge

Subhasmita