



IN THE HIGH COURT OF ORISSA AT CUTTACK

WP(C) No.12414 of 2026

***Prasad Kumar Sahoo &
another***

....

Petitioners

Represented by Adv.-
Mr. D. Mishra, Adv.

-versus-

Union of India & Ors

....

Opposite Parties

Represented by Adv.-

CORAM:

**JUSTICE KRISHNA SHRIPAD DIXIT
JUSTICE CHITTARANJAN DASH**

**ORDER
04.05.2026**

**Order No.
01.**

Challenge is to the coercive proceedings of loan recovery constituted under the provisions of the SARFAESI Act 2002.

2. Learned counsel for the Petitioner submits, there is absolutely no justification whatsoever for continuing the coercive proceedings, inasmuch as his client is ready and willing to settle the loan outstanding as per the RBI guidelines. If that be so, the Petitioner has to approach the Bank with an appropriate representation which shall be met to its fate at the hands of the Bank in accordance with law keeping in view all extant RBI



guidelines in that regard. In that connection, all contentions of the parties are kept open.

Ordered accordingly and writ petition is disposed off.

Web copy of order to be acted upon by all concerned.

(Krishna Shripad Dixit)
Judge

(Chittaranjan Dash)
Judge

Prasant

Signature Not Verified

Digitally Signed
Signed by: PRASANT KUMAR SAHOO
Designation: Personal Assistant
Reason: Authentication
Location: Orissa High Court
Date: 05-May-2026 13:47:14

