



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.8924 of 2026

*M/S Shree Industries,  
Balasore*

....

*Petitioner*

Represented by Adv.-  
Mr. R.P. Kar, Sr. Adv.  
Mr. A.N. Ray, Adv.

-versus-

*Ministry of Micro, Small &  
Medium Enterprises, New  
Delhi & Ors*

....

*Opp. Parties*

Represented by Adv.-  
Mr. S.R., Mishra, Adv.

**CORAM:**

**JUSTICE KRISHNA SHRIPAD DIXIT  
JUSTICE CHITTARANJAN DASH**

**ORDER  
24.03.2026**

**W.P.(C) No.8924 of 2026**

**&**

**I.A. No.5421 of 2026**

**Order No.  
01.**

Heard Mr. Kar, learned Sr. Advocate appearing for the Petitioner-Micro, Small & Medium Enterprises. Petitioner has made a challenge to the coercive recovery proceedings constituted under the SARFAESI Act, 2002. A case has been made out for issuance of emergent notice and grant of reprieve, on *bona fide* being exhibited by the petitioner by offering to credit 30% of the amount in demand, i.e, Rs.1,02,27,903.70 on or before 30.03.2026 forenoon. Denying reprieve at this stage may cause enormous hardship to the Petitioner which is as already mentioned, an MSME entity which enjoys certain protection and privilege statutorily accorded under the MSME Act as has been voiced by a few High Courts in the Country.



No prejudice would be caused to the lender, inasmuch as even if the scheduled auction is deferred, the interest on the amount outstanding shall accrue due and go on accruing due.

Issue emergent notice to the Opposite Parties by speed post with AD. Returnable within two weeks, requisites for which to be filed within three working days.

In the above circumstances, application in I.A. No.5421 of 2026 having been favoured, the auction scheduled to be held on 30.03.2026 stands deferred *sine die* subject to Petitioner crediting 30% of the outstanding amount, as specified above.

I.A. is disposed off with a warning to the Petitioner that in the event this facility is not availed by complying the condition, not only the interim order stands rescinded but the petition itself runs the risk of dismissal on that ground *per se*.

Web copy of order to be acted upon by all concerned.

**(Krishna Shripad Dixit)**  
**Judge**

**(Chittaranjan Dash)**  
**Judge**

*Prasant*