



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C). No. 8965 of 2026

Gyanendra Swain & Anr. ***Petitioners***
Mr. Susanta Kumar Baral, Advocate

-Versus-

Authorized Officer, Piramal Finance
Limited, Mumbai & Anr. ***Opp. Parties***

CORAM:
JUSTICE KRISHNA SHRIPAD DIXIT
JUSTICE CHITTARANJAN DASH

ORDER

25.03.2026

Order No.

01.

W.P.(C). No. 8965 of 2026 & I.A. No.5369 of 2026

Heard learned counsel for the Petitioners.

2. It is a housing loan, present outstanding being ₹10,61,294/- which has eventually resulted into issuance of auction notice dated 25.02.2026.
3. Learned Counsel for the Petitioners submits that some efforts are being made to organize amount for repayment of the loan and if reprieve is granted, that would be fortified. He very fairly submits that his clients would deposit 25% of the outstanding amount, if easy installments are indicated. We agree with this view.
4. In the above circumstances, application in I.A. No. 5369 of 2026 having been favoured, the coercive proceedings of loan recovery are stayed subject to Petitioners crediting 25% to the loan account in the manner as under:



4.1 10% in two weeks, another 10% in two weeks and the remainder in one week next following, failing which petition itself runs the risk of dismissal.

5. Issue emergent notice to the Opposite Parties by speed post in the main case as well as in the I.A., accepting one set of process fee. The notice be made returnable within four weeks. Steps be taken within three working days.

Call this matter immediately after service of notice.

(Krishna Shripad Dixit)
Judge

(Chittaranjan Dash)
Judge

AKPradhan/Priyanka