



**IN THE HIGH COURT OF ORISSA AT CUTTACK**  
**WP(C) No.8517 of 2026**

***Prakash Engineers Pvt. Ltd., Rourkela, .... Petitioner***  
***represented through its Director Mr.***  
***Ankit Bagaria***

Mr. Tanmay Mishra, Advocate  
-versus-

***Indian Overseas Bank, Rourkela .... Opposite Parties***  
***Branch, represented through its Chief***  
***Manager***

**CORAM:**  
**SHRI JUSTICE B. P. ROUTRAY**

**ORDER**  
**19.3.2026**

**Order No.**

01. 1. Mr. T. Mishra, learned counsel for the petitioner submits that as per the direction of the NCLT dated 12<sup>th</sup> June, 2026 passed in CT (IB) No.35/CB/2024, moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 has been created as per direction contained at Clause 8.2 of the order at Annexure-9. But now opposite party – Bank is proceeding against the petitioner by issuing its notice dated 17<sup>th</sup> March, 2026 at Annexure-10. It is further submitted that the petitioner is one of the guarantors in respect of the loan taken by the original loanee who initiated the Company proceeding before the NCLT as per Annexure-9.

The additional affidavit filed in court today is kept on record.

2. Issue notice to the opposite party by Speed Post with A.D. for which requisite shall be filed within three working days. Office is directed to get the postal tracking report.



3. List the matter on 8<sup>th</sup> May, 2026.

**I.A. No.5118 of 2026**

02. 4. In the meantime no coercive action shall be taken against the petitioner till 8<sup>th</sup> May, 2026.
5. An urgent certified copy of this order shall be issued on proper application.

M.K.Panda

**( B.P. Routray )**  
**Judge**