



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C). No. 8313 of 2026

Ranjan Kumar Samal ***Petitioner***

Mr. Dipti Ranjan Bhokta, Advocate

-Versus-

UCO Bank, Corporate and ***Opp. Parties***
Headquarter Office, Kolkata and
Others

Mr. Bibhuti Bhusan Swain, Advocate
for OP Nos. 1 to 5

CORAM:

JUSTICE KRISHNA SHRIPAD DIXIT

JUSTICE CHITTARANJAN DASH

ORDER

23.03.2026

Order No.

02.

W.P.(C). No. 8313 of 2026 & I.A. No.4931 of 2026

The Petitioner seeks redressal against the compulsive recovery proceedings constituted under the provisions of the SARFAESI Act, 2002.

2. Learned counsel for the Petitioner draws our attention to Annexure-2, which is Sale Notice concerning the security property which mentions that the outstanding loan was ₹4,62,591.50 as on 31.12.2012. Record reveals that it is a commercial loan and therefore, commercial rate of interest would obtain.

3. Learned counsel for the Petitioner submits that unless the Sale Notice is stayed, the security property would be put to auction and that would cause manifesting injustice to his client, who is ready and willing to show his *bona fide* by making a



payment of reasonable sum of the outstanding money. This is fair.

4. In the above circumstances, application in I.A. No.4931 of 2026 supported by affidavit having been favoured, the scheduled auction shall be deferred till next date of hearing subject to Petitioner paying 30% of the outstanding money in three equalized fortnightly installments, failing which petition itself runs the risk of dismissal.

Call this matter after two weeks to ascertain payment of first installment.

The installmental value will depend upon the statement of account furnished by the Bank to the Petitioner on war footing.

Web copy of order to be acted upon by all concerned.

(Krishna Shripad Dixit)
Judge

(Chittaranjan Dash)
Judge