



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.7759 of 2025

S.K. Arif

.... *Petitioner(s)*

*Mr. Sarada Prasanna Sarangi,
Mr. T. Pattnaik, V. Mahapatra,
S.K. Sahu, A. Kar, Advs.*

-versus-

Bank of Baroda

.... *Opposite Party(s)*

Mr. K.M.H. Niamati, Adv.

CORAM:

HON'BLE DR. JUSTICE S.K. PANIGRAHI

Order
No.

ORDER
26.03.2025

02. 1. This matter is taken up through hybrid arrangement.
2. In filing this Writ Petition, the Petitioner being a participant of the auction process conducted by the Opposite Party/Bank, has sought for a direction from this Court to the Opposite Party/Bank authority for paying 12% interest per annum on the bid amount of Rs.10,55,000/- deposited by him with effect from 11.09.2018.
3. Heard learned counsel for the Parties.
4. Learned counsel for the Petitioner submits that though the above noted amount deposited by the Petitioner on 11.09.2018 pursuant to the e-auction notice floated by the Opposite Party/Bank has already been refunded to the Petitioner in the meantime, no interest has been granted on the said amount.

Signature Not
Verified

Digitally Signed
Signed by: AYASKANTA
JENA
Designation: Personal
Assistant
Reason: Authentication
Location: High Court of Orissa
Date: 27-Mar-2025 18:32:48



5. She further contends that had the Petitioner deposited the said amount in any other scheme, he would have got interest on the said amount. She, accordingly, prays for allowing the prayer made in this Writ Petition.

6. At this juncture, learned counsel for the Opposite Party/Bank, on instruction, submits that the Opposite Party/Bank is ready and willing to pay interest on the above noted amount to the Petitioner. He further contends that in order to get the above noted benefit the Petitioner should approach the authority concerned of the Opposite Party/Bank.

7. Considering the submissions made on behalf of the Parties and looking to the factual scenario of the case, this Court directs the Petitioner to approach the Opposite Party / Bank authority within a week hence. In such event, the Opposite Party/ Bank authority shall pay interest on the above noted amount at the rate of interest being granted on the fixed deposit with effect from 11.09.2018 to the Petitioner without any further delay.

8. This Writ Petition is, accordingly, disposed of.

Signature Not
Verified

Digitally Signed
Signed by: AYASKANTA JENA
Designation: Personal Assistant
Reason: Authentication
Location: High Court of Orissa
Date: 27-Mar-2025 18:32:48

(Dr. S.K. Panigrahi)
Judge