



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.6173 of 2026

**Vedbyash Residential College, Petitioners
Ganjam & Others**

Mr. P.C. Chhinchani, Advocate

-versus-

**Authorized Officer, Phoenix ARC Opp. Parties
Pvt. Ltd., Maharastra & Another**

Mr. A Tripathy, Advocate

CORAM:

JUSTICE KRISHNA SHRIPAD DIXIT

JUSTICE CHITTARANJAN DASH

ORDER

26.02.2026

**Order No.
01.**

Petitioners-loanee having argued the matter at length through his counsel seeks leave of the Court to withdraw the writ petition with liberty to approach the lending agency with the appropriate representation to workout reprieve in accordance with extant RBI Guidelines. To that effect, withdrawal memo dated 26.02.2026 filed in Court is taken on record.

2. Learned counsel appearing for the Caveator lending agency graciously consents to the grant of leave.



In the above circumstances, leave having been accorded, writ petition is disposed off as having been withdrawn with liberty as sought for above. All contentions are kept open.

(Krishna Shripad Dixit)
Judge

(Chittaranjan Dash)
Judge

Madhusmita