



IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.1692 of 2025

Bishnu Charan Pattnaik *Petitioner(s)*
Mr. Avijit Patnaik, Adv.

-versus-

ICICI Bank, Dhenkanal *Opposite Party(s)*
Mr. Rama Chandra Panigrahi, Adv.

CORAM:

HON'BLE DR. JUSTICE S.K. PANIGRAHI

Order

No.

ORDER

24.03.2025

06. 1. This matter is taken up through hybrid arrangement.
2. In filing this Writ Petition, the Petitioner has sought for a direction from this Court to the Opposite Party/Bank authority for releasing the maturity value of the two fixed deposits bearing Account Nos.077514000859 and 077513000079 in his Bank account bearing No.077501501873.
3. Heard learned counsel for the respective Parties.
4. At the outset, learned counsel for the Opposite Party/Bank authority, on instruction, submits that though the Opposite Party/Bank authority is ready to release the maturity value of the above noted two fixed deposit accounts in favour of the Petitioner, due to institution of a criminal proceeding for misappropriation of money pertaining to the above noted Fixed Deposit accounts, grant of interest on the maturity value of the fixed deposits as per the present ruling rate is contrary to the Banking norms.

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Designation: Personal Assistant
Reason: Authentication
Location: High Court of Orissa
Date: 25-Mar-2025 17:56:04



5. He, accordingly, submits that the Petitioner in order to get the above benefit should approach the Branch Manager, ICICI Bank, Dhenkanal.

6. Considering the above submission made on behalf of Opposite Party/Bank authority, this Court directs the Petitioner to approach the Branch Manager, ICICI Bank, Dhenkanal by way of a representation along with an authenticated copy of this order for the above purpose within a period of ten working days hence. In such event, the said authority shall look into the grievance of the Petitioner and release the maturity value of the above noted fixed deposits along with interest on the prevailing rate as on today in favour of the Petitioner within a period of ten days thereafter.

7. This Writ Petition is, accordingly, disposed of.

(Dr. S.K. Panigrahi)
Judge

Ayaskanta

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