



MFA.No.200145/2018
(LOK-ADALATH NO. 112/20)

SAJ & SRI. K. A. KALBURAGI, MEMBER
27.03.2021

CONCILIATION ORDER

The learned counsel for the appellants and the representative of Respondent-Insurance Company along with its counsel are present.

2. After prolonged negotiations, the matter is settled. The Appellants-claimants have agreed to receive and the Respondent-Insurance Company has agreed to pay a lump-sum compensation of Rs.8,60,000/- (Rupees Eight Lakhs Sixty Thousand Only), in addition to what has been awarded by the Tribunal, in full and final settlement of the claim. A joint Memo is filed on behalf of the parties to this effect. Same is accepted.

3. Apportionment, deposit and release of amount shall be in terms of the award of the Tribunal.



4. The Respondent-Insurance Company has agreed to deposit the said amount before the Tribunal within six weeks from the date of preparation of award, failing which the said amount shall carry interest at the rate of 9% p.a. from the date of default, till the date of deposit.

5. The Miscellaneous First Appeal stands disposed of in terms of the Joint Memo. The award of the Tribunal shall stand modified accordingly. Draw up the award accordingly.

**Sd/-
JUDGE**

**Sd/-
MEMBER**

KJJ