



IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 25TH DAY OF FEBRUARY, 2026

BEFORE

THE HON'BLE MS. JUSTICE JYOTI M

MISCELLANEOUS FIRST APPEAL NO.8588 OF 2024

(KPIDFA)

BETWEEN:

1. SRI. GINJI SANNAMEPPA
SON OF GINJI DODDA BALAPPA,
AGED ABOUT 56 YEARS,
RESIDING AT HOSURU VILLAGE,
HOSPETE TALUK,
VIJAYANAGARA DISTRICT-583 220.
2. SMT. GINJI BOSAMMA,
WIFE OF GINJI DODDA BALAPPA,
AGED ABOUT 67 YEARS,
RESIDING AT HOSURU VILLAGE,
HOSPETE TALUK,
VIJAYANAGARA DISTRICT-583220.

...APPELLANTS

(BY SRI. SRINIVAS A.R., ADVOCATE)

AND:

1. THE COMPETENT AUTHORITY
AHANA SOUHARDA CREDIT
CO-OPERATIVE SOCIETY LIMITED,
HOSPETE, 3RD FLOOR, MINI V.V. TOWER,
PODIUM BLOCK, DR.AMBEDKAR VEEDHI,
BENGALURU-560 001.

REPRESENTED BY ITS COMPETENT AUTHORITY
SRI.SUDARSHAN B.K.,
ASSISTANT COMMISSIONER
AGED ABOUT 33 YEARS.





2. AHANA SOUHARDA CREDIT
CO-OPERATIVE SOCIETY LIMITED,
HOSPETE, VIJAYANAGARA DISTRICT-583220.
REPRESENTED BY ITS CHAIRMAN
SRI. SATHISH S.M.,
SON OF SRI. S.M.KOTRABASIAH,
5TH WARD, BEHIND VIVEKANANDA SCHOOL,
RANI PETE, HOSPETE,
VIJAYANAGARA DISTRICT-583220.

...RESPONDENTS

(BY SRI.VEERESH R.BUDIHAL, ADVOCATE FOR R1;
VIDE COURT ORDER DATED 25.02.2026,
NOTICE TO R2 DISPENSED WITH)

THIS MISCELLANEOUS FIRST APPEAL IS FILED UNDER
SECTION 16 OF THE KARNATAKA PROTECTION OF INTEREST
OF DEPOSITORS IN FINANCIAL ESTABLISHMENTS ACT, 2004.

THIS MISCELLANEOUS FIRST APPEAL IS LISTED FOR
FINAL HEARING, THIS DAY, THE JUDGMENT IS DELIVERED AS
UNDER:

ORAL JUDGMENT

Sri.Srinivas.A.R., the counsel for the appellants and
Sri.Veeresh.R.Budihal., the counsel for respondent No.1
have appeared in person.

2. The appeal is filed seeking the following reliefs:

*"(i). Set aside the order dated 12.11.2024
passed in Mis No.433/2024 on the file of XCI
Additional City Civil and Session Judge at
Bengaluru (CCH-92), as per Annexure-'A'.*



(ii). Grant such other and future relief's that this Hon'ble court feels deem fit under the circumstances of the case in the interest of justice and equity."

3. Counsel for the appellants submits that the amount has been deposited by the appellants.

4. Sri.Veeresh.R.Budihal., counsel for respondent No.1 on instructions submits that the appellants indeed have paid the amount.

5. Taking note of the amount deposited by the appellants, as the impugned order is satisfied, respondent No.1 is hereby directed to release the property in question in favour of the appellants within four weeks from the date of receipt of certified copy of this order.

6. With the above observation, the appeal is ***disposed of.***

**SD/-
(JYOTI M)
JUDGE**

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List No.: 1 Sl No.: 78