



IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 27TH DAY OF FEBRUARY, 2026

BEFORE

THE HON'BLE MR. JUSTICE B M SHYAM PRASAD

WRIT PETITION NO. 30788 OF 2025 (GM-RES)

BETWEEN:

SRI M K SHASHIKANTH
S/O M S KRISHNEGOWDA
AGED ABOUT 47 YEARS,
D NO.2/372, WARD NO.2,
2ND CROSS VINAYAKA BADAWANE
K R NAGAR TOWN,
K R NAGAR TALUK
MYSORE DISTRICT-570009

...PETITIONER

(BY SRI. SANGAMESH R B., ADVOCATE)

AND:

1. THE STATION HOUSE OFFICER
RAMNAGARA SUB DIVISION
BIDADI POLICE STATION
RAMNAGARA DISTRICT
RAMNAGARA-562109
2. BLUE CLIFF APPEARLS PVT LTD
REGISTERED UNDER THE COMPANIES ACT
REPRESENTED BY ITS MANAGING DIRECTOR,
SRI SREEJITH KUMAR





NO.3271/B,
H G COMPLEX,
OPPOSITE JUNIOR COLLEGE GANDHINAGAR,
RAMANAGARA-562159
ALSO AT D NO.3 MAGLONIA LASA ROAD
BHEEMANAHALLI KIDB INDUSTRIAL AREA
BIDADI BENGALURU SOUTH-562109

3. INDIAN OVERSEAS BANK
BOGADI BRANCH
J C COLLEGE ROAD
MYSURU CITY
MYSURU-570009

...RESPONDENTS

(BY SRI. ADITYA DIWAKARA, AGA FOR R1;
SRI. VINAYAKA KULKARNI, ADVOCATE FOR R2;
SRI. M. R. SHASHIDHARA, ADVOCATE FOR R3)

THIS W.P. IS FILED UNDER ARTICLES 226 AND 227 OF THE CONSTITUTION OF INDIA PRAYING TO QUASH THE IMPUGNED LETTER DTD. 06.10.2025 ISSUED BY THE R-1 TO THE R-3 BANK SO AS TO FREEZE THE SCHEDULE MENTIONED ACCOUNTS STANDING IN THE NAME OF THE PETITIONER AS WELL AS IN THE NAME OF COMPANY AND PROPRIETARY CONCERNS RUNNING BY THE PETITIONER HEREIN (ANNX-A); DIRECT THE R-3 BANK TO DE-FREEZE THE SCHEDULE MENTIONED BANK ACCOUNTS HELD BY THE PETITIONER IN HIS NAME AS WELL AS IN THE NAME OF HIS COMPANIES AND PROPRIETARY CONCERN AS MENTIONED IN THE SCHEDULE HEREUNDER.



THIS PETITION, COMING ON FOR ORDERS,
THIS DAY, ORDER WAS MADE THEREIN AS UNDER:
CORAM: HON'BLE MR. JUSTICE B M SHYAM PRASAD

ORAL ORDER

The learned counsel for the petitioner files a
memo which reads as under.

*"The under signed counsel submits this
Hon'ble court that the respondents are withdraw
the petition filed before the trial court. Hence the
petition is infructuous in the interest of justice
and equity."*

The memo is accepted and the petition stands
dismissed as withdrawn.

Sd/-
(B M SHYAM PRASAD)
JUDGE

RB