



IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 8TH DAY OF OCTOBER, 2025

PRESENT

THE HON'BLE MRS. JUSTICE ANU SIVARAMAN

AND

THE HON'BLE MR. JUSTICE VIJAYKUMAR A. PATIL

MISCELLANEOUS FIRST APPEAL NO. 5486 OF 2016 (AA)

BETWEEN:

M/S. BID & HAMMER AUCTIONEERS (P) LTD.,
A COMPANY REGISTERED AND INCORPORATED
UNDER THE COMPANIES ACT, 1956,
HAVING ITS REGISTERED OFFICE AT NO.226,
39TH C CROSS, 8TH MAIN ROAD,
5TH BLOCK, JAYANAGAR,
BANGALORE-560 041,
(REPRESENTED BY ITS DIRECTOR
MR. ANKUSH DADHA)

...APPELLANT

(BY SRI. UDAYA HOLLA, SR. ADVOCATE FOR
SRI. SANJAY H. SETHIYA, ADVOCATE)

AND:

1. M/S. HCL CORPORATION PVT. LTD.,
A COMPANY INCORPORATED UNDER THE
COMPANIES ACT, 1956,
HAVING ITS REGISTERED OFFICE AT NO.44,
FRIENDS COLONY (EAST),
NEW DELHI-110 065,
REPRESENTED BY ITS AUTHORIZED
REPRESENTATIVE MR. JAGAT SINGH

AMENDED V. ORDER DATED:13.08.2024



2. MRS. KIRAN NADAR,
DIRECTOR,
M/S. SKN INVESTMENTS (CHENNAI) PVT LTD.,
NO.44, FRIENDS COLONY (EAST),
NEW DELHI-110 065.
3. HON'BLE MR. JUSTICE R. GURURAJAN (RETD.)
LEARNED SOLE ARBITRATOR,
R/O SRI HARI KRUPA,
NO.504, 5TH FLOOR,
SRI CHITRAPURA HOUSING
CO-OPERATIVE SOCIETY LTD.,
15TH CROSS, MALLESHWARAM,
BANGALORE-560 003.

...RESPONDENTS

(BY SRI. YASHIR ALI, ADVOCATE FOR R1 & R2,
R3-SERVICE OF NOTICE IS DISPENSED WITH
V.C.O. DTD: 24.11.2016)

THIS MFA IS FILED U/S 37(1)(b) OF THE ARBITRATION
AND CONCILIATION ACT, AGAINST THE JUDGMENT DATED
14.06.2016 PASSED IN A.S. No.34/2015 ON THE FILE OF THE
XXXIX ADDITIONAL CITY CIVIL & SESSIONS JUDGE,
BENGALURU, ALLOWING THE ARBITRATION SUIT FILED U/S 34
& 28 OF THE ARBITRATION AND CONCILIATION ACT.

THIS APPEAL COMING ON FOR FINAL HEARING THIS
DAY, JUDGMENT WAS DELIVERED THEREIN AS UNDER:

CORAM: HON'BLE MRS. JUSTICE ANU SIVARAMAN
and
HON'BLE MR. JUSTICE VIJAYKUMAR A. PATIL



ORAL JUDGMENT

(PER: HON'BLE MRS. JUSTICE ANU SIVARAMAN)

It is submitted by the learned counsel appearing on either side that the matter has been settled between the parties. A joint memo reporting settlement has also been placed on record which is duly signed by the learned counsel appearing for the parties.

2. It is submitted that the demand drafts made mention of in the Joint Memo are handed over today in Court, the receipt of the same is also duly acknowledged. It is further submitted that painting of Raja Ravi Verma titled-"Jatayu Vadha" is also returned today in Court. It is submitted by the parties that the painting is in good condition.

3. The said submissions are recorded.

4. The terms of settlement as per the joint memo reporting settlement reads as follows:

3. The appellant has made the aforesaid payment of Rs.1,22,17,515/- (Rupees One Crore Twenty Two Lakhs Seventeen Thousand Five Hundred and Fifteen Only) in the following manner:



(i) A sum of Rs. 79,72,598/- (Rupees Seventy Nine Lakhs Seventy Two Thousand Five Hundred Ninety Eight Only) vide Demand Draft bearing No.240818, dated 06.10.2025, drawn on Standard Chartered Bank, MG Road, Branch, Bengaluru in favour of respondent No.1 herein.

(ii) A sum of Rs.42,44,917/-(Rupees Forty Two Lakhs Forty Four Thousand Nine Hundred and Seventeen Only) vide Demand Draft bearing No.240815, dated 06.10.2025, drawn on Standard Chartered Bank, MG Road, Branch, Bengaluru in favour of respondent No.1 herein.

5. The appeal is **disposed of** in terms of the joint memo filed by the parties.

6. The Registry shall draw up the decree in terms of the settlement.

**Sd/-
(ANU SIVARAMAN)
JUDGE**

**Sd/-
(VIJAYKUMAR A. PATIL)
JUDGE**