



IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 27TH DAY OF MARCH, 2026

BEFORE

THE HON'BLE MR. JUSTICE ANANT RAMANATH HEGDE

COMPANY APPLICATION NO. 940 OF 2012

IN

COMPANY PETITION NO.95 OF 1997

BETWEEN:

OFFICIAL LIQUIDATOR OF
M/S W S TELESYSTEMS LTD (IN LIQUIDATION)
ATTACHED TO HIGH COURT OF KARNTAKA,
"CORPORATE BHAVAN"NO. 26-27,
RAHEJA TOWERS, M G ROAD,
12TH FLOOR, BANGALORE-1.

...APPLICANT

(BY SRI K S MAHADEVAN, ADV. FOR OL)

AND:

1. SRI R BALASUBRAMANIAN,
NO. 664, 4TH CROSS, A-BLOCK,
VINAYAKA NAGAR,AIRPORT ROAD,
BANGALORE-560017.
2. SRI K DWARAKANATH,
"SARADA" F BLOCKF-149,
ANNA NAGAR, CHENNAI-600 102.
3. SRI C SRIDHAR,
A-15, VIJAY KIRAN APARTMENT,
32 VICTORIA ROAD,BANGALORE-560047.

...RESPONDENTS

(BY SRI/SMT SUMANA NAGANAND, ADVOCATE FOR R1 TO R3)

THIS COMPANY APPLICATION IS FILED UNDER SECTION
543[1] OF THE COMPANIES ACT, 1956 R/W SECTION 458A &





**NC: 2026:KHC:17560
CA No. 940 of 2012
IN COP No.95 of 1997**

RULE 260 OF THE COMPANIES [COURT] RULES, 1959, PRAYING THAT FOR THE REASONS STATED THEREIN THIS HONBLE COURT MAY BE PLEASED TO SUMMON THE RESPONDENTS NO.1 TO 3 HEREIN FOR THE PURPOSE OF EXAMINATION WITH REGARD TO THE MATTER SPECIFIED HEREIN; AND ETC.

THIS APPLICATION COMING ON FOR ORDERS THIS DAY, ORDER WAS MADE THEREIN AS UNDER:

CORAM: HON'BLE MR. JUSTICE ANANT RAMANATH HEGDE

ORAL ORDER

Learned Official Liquidator submits that the claim made is for recovery of Rs.92,000. It is further submitted that even if the claim is allowed, the recovery is difficult. He would submit that the details of assets available with respondent No.1 are also not available and submits that the official liquidator be permitted not to proceed with the claim given the fact that the cost of recovery will be much more than the amount of Rs.92,630.83 which is sought to be recovered.

2. Considering his submission, the Court is of the view that the request has to be accepted and accordingly C.A. No. 940/2012 is rejected.

**Sd/-
(ANANT RAMANATH HEGDE)
JUDGE**

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List No.: 2 Sl No.: 0