



IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 23RD DAY OF FEBRUARY, 2026

BEFORE

THE HON'BLE MR. JUSTICE ASHOK S.KINAGI

WRIT PETITION NO.9270 OF 2025 (GM-DRT)

BETWEEN:

1. M/S SRI. SHANKAR PLYWOOD
AND BOARD INDUSTRIES,
HAVING OFFICE AT PLOT NO.361,
KIADB HASSAN GROWTH CENTRE,
H N PURA ROAD, HASSAN-573201.
REP BY ITS PROPRIETOR,
MRS. HANSA MANOHARLAL PATEL.
2. M/S SRI. SHANKAR TIMBERS,
A PARTNERSHIP FIRM,
HAVING ITS OFFICE AT
NO.289, MYSORE ROAD,
KENCHENAHALLI,
BANGALORE – 573 201
REP. BY ITS PARTNER,
SRI. MANOHARLAL VISHRAM PATEL.
3. M/S SRI SHANKAR VEENERS INDUSTRIES,
HAVING ITS OFFICE AT
PLOT NO.361, KIADB
HASSAN GROWTH CENTRE,
HN PURA ROAD,
HASSAN-573201.
REP. BY ITS PROPRIETOR,
MRS. VANDANA HIRALAL PATEL.





4. M/S SRI SHANKAR VIJAY SAW MILLS,
HAVING ITS OFFICE AT BELUR ROAD,
NEAR VIJAYA NAGAR EXTENSION,
HASSAN – 573 201
REP BY SRI. MANOHARLAL VISHRAM PATEL
MANAGER
PARTNERSHIP FIRM.

...PETITIONERS

(BY SRI. SHRIKARA P K, ADVOCATE)

AND:

KARUR VYSYA BANK LTD.,
ASSET RECOVERY BRANCH,
DIVISIONAL OFFICE BUILDING, NO. 6,
SHRIVASAVI TEMPLE ROAD,
NEAR SAJJAN RAO CIRCLE,
V. V. PURAM,
BENGALURU – 560 004.
REP. BY ITS CHIEF MANAGER
AND AUTHORIZED OFFICER.

...RESPONDENT

(BY SRI. VIGNESH SHETTY, ADVOCATE FOR C/R1)

THIS WRIT PETITION IS FILED UNDER ARTICLES 226
AND 227 OF THE CONSTITUTION OF INDIA, PRAYING TO
DIRECT TO CONSIDER THE REQUEST MADE BY THE
PETITIONER BY REPRESENTATION DATED 08/03/2025 TO
ENABLE CLOSURE OF THE LOAN ACCOUNT VIDE ANNEXURE-A;
DIRECT THE RESPONDENT TO RESTORE THE POSSESSION OF
THE SCHEDULE PROPERTY BACK TO THE PETITIONERS.



THIS PETITION, COMING ON FOR ORDERS, THIS DAY,
ORDER WAS MADE THEREIN AS UNDER:

CORAM: HON'BLE MR. JUSTICE ASHOK S.KINAGI

ORAL ORDER

Learned counsel for the petitioners has filed a memo dated 16.02.2026 seeking leave of the Court to withdraw the writ petition.

2. Memo is taken on record.

3. Accordingly, the writ petition is ***dismissed as withdrawn.***

4. In view of dismissal of the petition, pending IA(s), if any, shall stand disposed of.

**Sd/-
(ASHOK S.KINAGI)
JUDGE**

PA
List No.: 2 Sl No.: 9