



IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 24TH DAY OF FEBRUARY, 2026

BEFORE

THE HON'BLE MR. JUSTICE ASHOK S.KINAGI

WRIT PETITION NO. 7371 OF 2023 (GM-DRT)

BETWEEN:

SRI BASAVARAJ
S/O SHARANAPPA,
AGED ABOUT 46 YEARS,
WARD NO 13, JULAI NAGARA,
GANGAVATHI, KOPPAL 583227
(TENANT IN SCHEDULE PROPERTY)

...PETITIONER



(BY SRI. V MOHAN., ADVOCATE)

AND:

1. STATE BANK OF INDIA
SAMB BENGALURU,
2ND FLOOR, OFFICE COMPLEX BUILDING
LHO CAMPUS, No.65,
ST. MARKS ROAD



BENGALURU – 560 001.
REP. BY AUTHORISED OFFICER / ASSISTANT
GENERAL MANAGER
STRESSED ASSETS MANAGEMENT BRANCH
(BANKING COMPANY LENDER)

2. THIRUMALA RICE INDUSTRIES
REP. BY ITS PARTNER,
T K RAMESH BABU,
S/O LATE G B KRISHNAIAH SETTY,
AGED ABOUT 55 YEARS,
PLOT NO.5A/2, KIADB INDUSTRIAL AREA
LINGAPURA, SIRA ROAD, TUMKUR 572106
(LESSOR/OWNER OF SCHEDULE PROPERTY)

...RESPONDENTS

(BY SMT. SHEELA DEEPAK, ADVOCATE FOR C/R1 IN CP
NO.823/2023
SRI. LAKSHMI K VARDARAJ HAS FILED VK FOR R1)

THIS WRIT PETITION IS FILED UNDER ARTICLES 226
AND 227 OF THE CONSTITUTION OF INDIA PRAYING TO
QUASH THE 1ST RESPONDENTS IMPUGNED POSSESSION
NOTICE VIDE REF No.SBI/SAMB/SARF/TRI 728 AS PER
(ANNEXURE-A) DATED 22/02/2023 IN RESPECT OF THE
SCHEDULE PROPERTY AS INVALID AND UNENFORCEABLE
AGAINST THE PETITIONER AND HIS LEASEHOLD PROPERTY.

THIS PETITION, COMING ON FOR ORDERS, THIS DAY,
ORDER WAS MADE THEREIN AS UNDER:

CORAM: HON'BLE MR. JUSTICE ASHOK S.KINAGI



ORAL ORDER

1. The petitioner is aggrieved by the notice issued under Rule 8(1) of the Security Interest (Enforcement) Rules, 2002.
2. The petitioner has got an equal efficacious remedy. However, without exhausting the equal efficacious remedy, the petitioner has filed this petition. Hence, the writ petition filed by the petitioner is not maintainable.
3. Accordingly, the writ petition is ***dismissed***.

**Sd/-
(ASHOK S.KINAGI)
JUDGE**

RK
List No.: 1 Sl No.: 36