



IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 26TH DAY OF MARCH, 2026

BEFORE

THE HON'BLE SMT. JUSTICE LALITHA KANNEGANTI

WRIT PETITION NO. 4262 OF 2026 (GM-DRT)

BETWEEN:

1. M/S VASAVI MARKETING
PROPRIETORSHIP FIRM,
SRI V.K.SHASHI KUMAR,
PROPRIETOR,
HAVING OFFICE AT
NO. 29/A, CAR STREET
WARD NO. 81, ULSOOR,
BENGALURU -560 008
2. M/S V.A.K.DISTRIBUTORS
PROPRIETORSHIP FIRM
SMT.VINUTHA V.S.
PROPRIETOR
HAVING OFFICE AT NO. 29/A
CAR STREET, WARD NO. 81,
USLOOR,
BENGALURU -560 008
3. SRI V.K.SHASHI KUMAR
AGED ABOUT 50 YEARS,
SON OF V.A.KRISHNAIAH SETTY,
RESIDING AT NO. 29, CAR STREET,
HALASURU, VTC
BENGALURU NORTH,
PO: HAL II STAGE,
SUB DISTRICT: BENGALURU NORTH,
DISTRICT: BENGALURU,
STATE: KARNATAKA
PIN CODE: 560 008



4. SMT V.S.VINUTHA
AGED ABOUT 46 YEARS,
WIFE OF V.K.SHASHI KUMAR,
RESIDING AT NO. 29, CAR STREET,
HALASURU,
VTC:BENGALURU NORTH,
PO HAL II STAGE, SUB DISTRICT,
BENGALURU NORTH,
DISTRICT: BENGALURU,
STATE: KARNATAKA,
PIN CODE: 560 008

...PETITIONERS

(BY SRI. RUDRABHUSHAN C.B., ADVOCATE)

AND:

INDIAN BANK
M.G.ROAD BRANCH,
UNITED MANSIONS,
NO.110, M.G.ROAD,
BENGALURU -560 001
REPRESENTED BY ITS
AUTHORIZED OFFICER,
MR.SURAJ DAS,
BRANCH MANAGER

...RESPONDENT

(BY SRI.ASHOK NAIK, ADVOCATE FOR
SMT.ANNAPOORNA, ADVOCATE)

THIS WP IS FILED UNDER ARTICLE 226 AND 227 OF THE CONSTITUTION OF INDIA, PRAYING TO DIRECTING THE RESPONDENT BANK TO CONSIDER THE EMAIL DATED 06.02.2026 (AS PER ANNEXURE-B) REQUESTING A TOTAL SIX-MONTH EXTENSION OF TIME FOR THE PAYMENT OF THE ONE TIME SETTLEMENT (OTS) AMOUNT IN RELATION TO LOAN NOS. ACCOUNT NOS.6135043233, 863350408, 865570748, 6568031836 AND 6594111096 HELD BY THE PETITIONERS WITH THE RESPONDENT BANK, IN ACCORDANCE WITH THE ORDER DATED 14.11.2025 (AS PER ANNEXURE-A) ISSUED BY THE DISTRICT LEGAL SERVICES AUTHORITY, BENGALURU, DEBT RECOVERY TRIBUNAL-I, BENGALURU, AND THE SPECIAL



LOK ADALAT BENCH AT THE CITY CIVIL COURT, BENGALURU, IN DY NO. 2411 OF 2025. GRANT AN INTERIM ORDER TO DIRECT THE RESPONDENT BANK TO NOT TO TAKE ANY COERCIVE STEPS AGAINST LOAN ACCOUNT NOS. 6135043233. 863350408, 865570748, 6568031836, AND 6594111096 AS REQUESTED BY THE PETITIONERS VIDE EMAIL DATED 06.02.2026 (AS PER ANNEXURE-B) TILL DISPOSAL OF THE PRESENT WRIT PETITION.

THIS PETITION, COMING ON FOR PRELIMINARY HEARING IN 'B' GROUP, THIS DAY, ORDER WAS MADE THEREIN AS UNDER:

CORAM: HON'BLE SMT. JUSTICE LALITHA KANNEGANTI

ORAL ORDER

It is submitted that the loan account is closed and nothing survives for consideration in this writ petition. In this regard a memo is filed.

2. The memo is taken on record.

3. Accordingly, the writ petition is ***dismissed as withdrawn.***

4. Pending IAs., if any, shall stand closed.

**SD/-
(LALITHA KANNEGANTI)
JUDGE**