

IN THE HIGH COURT OF JAMMU & KASHMIR AND LADAKH
AT SRINAGAR

CM No. 3138/2025 in
WP (C) No. 3053/2023

M/s Shaf Sons & Anr.

...Petitioner(s)/Appellant(s)

Through: Mr S. A. Makroo, Sr. Adv. with Mr. Abid Kathu, Adv.

Vs.

J&K Bank Ltd. & Ors.

...Respondent(s)

Through: Ms Taniya, Adv.

CORAM:

HON'BLE MR. JUSTICE SANJEEV KUMAR, JUDGE

HON'BLE MR. JUSTICE VINOD CHATTERJI KOUL, JUDGE

ORDER

30.05.2025

This is an application seeking modification of the order dated 30th April 2025. The modification of the said order is sought on the ground that during the pendency of this petition, the petitioner has approached the respondent-Bank for availing the benefit of OTS scheme. The Bank had also in principle agreed to the proposal and issued a communication to the petitioners to complete the requisite formalities and make the required deposit. He submits that they had been changing their stance and had been issuing communication from time to time, as a result whereof, they could not avail the benefit of OTS scheme.

Be that as it may, the petitioners owe more than Rs. 4.00 Crores to the Bank and are not even willing to complete the requisite formalities to avail the benefit of OTS.

Be that as it may, if the case of the petitioners for OTS is pending before the Bank, the same shall be considered by the Bank as per the scheme, if any, in vogue. The order passed by this Court shall not come in the way of the Bank.

The application is dismissed.

(VINOD CHATTERJI KOUL)
JUDGE

(SANJEEV KUMAR)
JUDGE

SRINAGAR:

30.05.2025

Altaf