

HIGH COURT OF JAMMU & KASHMIR AND LADAKH
AT SRINAGAR

WP(C) 3053/2023
CM(3162/2025)
CM(6836/2024)
CM(7244/2023)

M/S Shaf Sons & Anr.

...Petitioner(s)

Through: Mr. S. A. Makroo, Senior Advocate with
Mr. Basharat, Advocate.

Vs.

**Jammu and Kashmir Bank Limited &
Ors.**

...Respondent(s)

Through: Ms. Taniya, Advocate.

CORAM:

HON'BLE MS. JUSTICE SINDHU SHARMA, JUDGE.

HON'BLE MR. JUSTICE SHAHZAD AZEEM, JUDGE.

ORDER

10.03.2026

01. Ms. Taniya, learned counsel appearing on behalf of the respondent-Bank submits that the respondents are under instructions to report that the petitioner has already deposited an amount of Rs. 20.00 lakhs on 24th November, 2025 and handed two cheques each amounting to Rs. 25.00 lakhs dated 1st February 2026 and 31st March, 2026, pursuant to the recovery proceedings so initiated.

02. Pursuant to the deposit of the amount and the cheques, the recovery proceedings against the petitioners were deferred.

03. Since the petitioners are already in settlement with the Bank, let an affidavit in this regard be filed within a period of ten days.

04. List again on 22nd April, 2026.

**(SHAHZAD AZEEM)
JUDGE**

**(SINDHU SHARMA)
JUDGE**

SRINAGAR:

10.03.2026

"HAMID"