

**HIGH COURT OF JAMMU & KASHMIR AND LADAKH
AT SRINAGAR**

WP(C) 2738/2025 CM(7277/2025)

**AMBUJA CEMENTS LIMITED (ADANI ...Appellant(s)/Petitioner(s)
CORPORATE HOUSE) TH.ITS AUTHORIZED
REPRESENTATIVE**

Through: Mr. Zaffar A.Shah, Sr. Advocate with
Mr. Arif Sikandar, Advocate

Vs.

**UNION TERRITORY OF J AND K
TH.COMMR//SECTY(INDUSTRIES AND
COMMERCE) AND ORS**

...Respondent(s)

Through:

CORAM:

HON'BLE MR. JUSTICE RAJESH SEKHRI, JUDGE.

ORDER
12.11.2025

The petitioner Company is aggrieved of order dated 08.05.2025, vide which, it came to be disqualified to participate in the disinvestment of 100/% equity stake of Union Territory of Jammu and Kashmir, in its cement manufacturing company; Jammu and Kashmir Cement Limited and forfeiture of its bid security primarily on the ground that impugned order, passed by respondent No. 3 is without assigning any reason and is violative of the tender conditions.

Mr Shah, learned senior counsel has submitted that the petitioner company after the impugned order came to be passed, in order to avoid coercive action and to show its bonafide, deposited the bid security amount of Rupees Five Crores, through NEFT/RTGS and sought the return of its original bank guarantee. However, respondents have threatened to invoke the Bank Guarantee furnished by the company.

Prima facie case for indulgence is made out.

Notice to the respondents returnable within four weeks.

Requisites within one week.

List on 03.12.2025.

Meanwhile, respondents are directed to maintain status quo with respect to the invocation of bank guarantee submitted by the petitioner company.

Copy of the order be furnished to learned counsel for petitioner under the seal and signature of Bench Secretary.

(RAJESH SEKHRI)
JUDGE

Srinagar:
12.11.2025
Misba

