

IN THE HIGH COURT OF JAMMU & KASHMIR AND LADAKH
AT SRINAGAR

WP(C) No.1281/2026
CM No.3426/2026

Abdul Qayoom

...Petitioner(s)/appellant(s)

Through: Mr. Sikander Hyaat Khan, Advocate

Vs.

The State Bank of India and another

...Respondent(s)

Through: Ms. Laila Khan, Advocate vice
Mr. M.I. Dar, Advocate

CORAM:

HON'BLE MR. JUSTICE RAJNESH OSWAL, JUDGE

HON'BLE MR. JUSTICE SANJAY PARIHAR, JUDGE

ORDER

06-06-2026

Learned counsel for the petitioner submits that, as per Clause 4.2.5 of RBI's Prudential Norms on Asset Classification, the petitioner has a right to upgrade his loan account classified as NPA.

Notice.

Notice waived by Ms. Laila Khan, learned counsel appearing on behalf of respondents. She seeks time to file reply.

In the meanwhile, the petitioner shall deposit 50% of the amount due as on date with the respondent-Bank within the period of four weeks from today, and further, the petitioner shall approach the respondents regarding redressal of his grievances vis-à-vis his alleged right to upgrade his loan account in terms of Clause 4.2.5 of RBI's Prudential Norms on Asset Classification, and the respondent-Bank shall consider the same in accordance with law.

