

IN THE HIGH COURT OF JHARKHAND AT RANCHI
C.M.P. (Filing) No. 10776 of 2025

M/s Steel Authority of India Ltd., a Govt. Company incorporated under the Indian Companies Act, 1956 having one of its units at Bokaro Steel City, P.O. & P.S. Bokaro Steel City, District Bokaro, through its General Manager(Law) John Tapan Kongari, son of P. L. Kongari, aged about 57 years, resident of Quarter No. 1021, Sector 5-A, Bokaro Steel City, P.O. & P.S. Bokaro Steel City, Sector VI, Bokaro, Jharkhand. ... Petitioner

Versus

M/s Naresh Prasad Aggarwalla & Co., through its Proprietor Mr. Naresh Prasad Lodha, son of Sheo Shankar Lodha having its address at Hotel Naresh Building, Bye Pass Road, P.O. & P.S. Chas, Bokaro Steel City, Bokaro, Jharkhand. ... Opposite Party

**CORAM: HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE RAJESH SHANKAR**

For the Petitioner: Mr. Indrajit Sinha, Advocate
Mr. Shresth Gautam, Advocate
For the Opp. Party: Mr. Rahul Lamba, Advocate
Mr. Aditya Mohan Khandelwal, Advocate
Mr. Anish Kamal, Advocate

02/Dated: 26.09.2025

Tarlok Singh Chauhan, C.J.(Oral)

I.A. No.13286 of 2025

1. Leaving all questions of law open, issue notice to the Opposite Party.
2. Mr. Rahul Lamba, learned counsel, accepts notice and waives service.
3. Subject to the petitioner depositing Rs.60.00 Lakh and furnishing bank guarantee for the balance amount out of Rs.1,06,91,000.59, the further proceedings of Commercial Execution No.19 of 2022 pending in the Executing Court i.e. the Court of District Judge-I-cum- Presiding Officer, Commercial Court, Bokaro and the order dated 2nd of August 2025 passed by the said Executing Court, are stayed.
4. I.A. No.13286 of 2025 stands allowed and disposed of.
5. List on 21.11.2025.

(Tarlok Singh Chauhan, C.J.)

(Rajesh Shankar, J.)

September 26, 2025

Manoj/Pramanik/Cp.2