

IN THE HIGH COURT OF JHARKHAND AT RANCHI
B.A. No. 9251 of 2025

Sharwan Kumar Sharma @ Shrawan Kr. Sharma, aged about
32 years, Son of Uma Shankar Sharma, Resident of 2, Raja
Devendra Narayan Deb Lane, P.O. Hat Khola, P.S.
Shyampukur, District-Kolkata, West Bengal Petitioner

-Versus -

The State of Jharkhand

... .. Opposite Party

CORAM: - HON'BLE MR. JUSTICE AMBUJ NATH

For the Petitioner : M/s. Lal Chandrahas Nath Shahdeo, Advocate

For the State : M/s. Manoj Kr, A.P.P.

02/13.10.2025

Heard the parties

2. The petitioner has been made accused in connection with C.I.D. P.S. Case No. 43 of 2024, for the offences registered under Sections 318(4), 316(5), 338, 336(3), 340(1), 340(2), 61(2) & 111(4) of the B.N.S., pending in the Court of learned Additional Judicial Commissioner-XVIII-cum-Special Judge, CID, Ranchi.

3. On 30.09.2024, Rs. 9.00 crores were deposited in the NIIFT Branch of Canara Bank by the Jharkhand State Electricity Employees Master Trust. The aforesaid amount was transferred to another account, which was in the name of Jharkhand Tourism Development Corporation Limited. This account was a forged account and was opened in connivance with the bank authorities and officials of Jharkhand State Electricity Employees Master Trust. The entire amount of Rs.9.00 crores were embezzled by the accused persons.

4. It was submitted that petitioner is neither an employee of Canara Bank nor the employee of Jharkhand State Electricity Employees Master Trust. It was further submitted that the name of the petitioner has transpired in the confession of co-accused. It was finally submitted that several similarly situated co-accused persons have been granted bail by this Court as well as by the Coordinate Bench of this Court.

5. In view of the submissions made above, I am inclined to release the petitioner, on bail. Accordingly, the petitioner, named above, is directed to be released on bail on furnishing bail bond of Rs. 20,000/- (Rupees Twenty

Thousand) with two sureties of the like amount each, to the satisfaction of learned Additional Judicial Commissioner-XVIII-cum-Special Judge, CID, Ranchi in connection with C.I.D. P.S. Case No. 43 of 2024.

(Ambuj Nath, J.)

October 13, 2025

*Nandini/-
Uploaded*