

Surjeet Kumar v. The HP State Cooperative Bank Ltd.

Cr.R. No. 16 of 2024

4.10.2024 Present: Mr. Tara Singh Chauhan, Advocate, for the petitioner.
Mr. Parmod Singh Thakur, Advocate, for the respondent.
Mr. Tara Singh Chauhan, learned counsel for the

petitioner stated that petitioner has already approached the respondent-bank for One Time Settlement scheme and bank concerned, after having received his application, has forwarded the matter to the higher authorities for grant of approval, if any.

In view of the above, list this matter on **12.11.2024**, on or before which date, petitioner shall place on record factum of compromise, if any, arrived inter-se parties, enabling this court to pass appropriate orders.

Learned counsel for the petitioner states that since petitioner is intending to compromise the matter, he shall have no objection in case sum of Rs. 75,000/- lying deposited with the learned trial court, is ordered to be released in favour of the respondent-bank. Ordered accordingly.

Learned trial court is directed to release the aforesaid amount in favour of the respondent-bank, by remitting the same in its saving bank account, detail whereof shall be furnished by its counsel, within two weeks.

Amount ordered to be released shall be treated as 25%, of the amount otherwise required to be deposited by the petitioner, enabling the bank concerned to consider his prayer under One Time Settlement.

October 4, 2024
Manjit

(Sandeep Sharma),
Judge