

Indian Oil Corporation Ltd. Vs M/s Budget Signs

Arb. Appeal No. 458 of 2026

17.09.2026

Present: Mr. Mukul Sood, Advocate, for the
appellant.

Let notice of the appeal, be issued to the
respondent for 01.10.2026. Steps be taken within a
period of two days, from today.

Record of learned trial Court be called for.

OMP No. 920 of 2026

Notice in the aforesaid terms.

Learned counsel for the appellant, has
stated at the bar that 75% of the awarded amount,
has already been deposited. Considering the said
fact, the execution of the award dated 29.03.2019,
passed by the sole Arbitrator, in Reference No. 68 of
2016, titled as 'Budget Signs Vs Indian Oil
Corporation Ltd.', is ordered to be stayed.

OMP No. 921 of 2026

Allowed, as prayed for.

(Virender Singh)
Judge

17th September, 2026
(Pramod Kumar)