ITA No.5 of 2019

29.12.2021 Present: Mr. Vinay Kuthiala, Senior Advocate with Ms. Vandana Kuthiala, Advocate, for the appellant.

Mr. Vishal Mohan, Advocate, for the respondent.

Heard. Admitted on the following substantial questions of law:-

(1) *Whether on the facts and in the circumstances of the case, the Hon'ble ITAT is right in law in deleting the addition of Rs. 4,38,79,792/- made by the A.O. on account of unaccounted investment for production of finished goods after rejecting the books of account of the assessee.*

(2) *Whether on the facts and in the circumstances of the case, the Hon'ble ITAT is right in law in deleting the addition of Rs. 16,67,346/- made by the A.O. on account of unaccounted profits on the unaccounted production of finished products.*

(3) *Whether on the facts and in the circumstances of the case, the Hon'ble ITAT is right in law in confirming the decision of CIT(A) which itself was based on the findings of a Non Statutory Committee constituted by PCIT, Patiala, which are not binding on the appellant.*

(4) *Whether the findings of the committee (supra) can be said to be statutory in nature or binding since the committee is not constituted under any provision of law.*

(Sabina)
Judge

(Satyen Vaidya)
Judge

December 29, 2021 (ps/vh)